

WASHINGTON H SOUL PATTINSON AND COMPANY LIMITED

ABN: 49 000 002 728

Level 1, 160 Pitt Street Mall Sydney NSW 2000 Australia GPO Box 479, Sydney NSW 2001 T: (02) 9232 7166 F: (02) 9235 1747

For Transmission by Facsimile

20 December 2010

The Company Secretary Choiseul Investments Limited Level 2, 50 Pitt Street Sydney NSW 2000

Facsimile: (02) 9251 7033

Dear Mr Davison

Notice of Ceasing to be a Substantial Holder

We enclose Corporations Act 2001 Form 605, Notice of Ceasing to be a Substantial Holder, lodged today with the Australian Securities Exchange.

Yours faithfully

I.D. Bloodworth Company Secretary

605

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme CHOISEUL INVESTMENTS LIMITED

ACN/ARSN 000 005 041

1. Details of substantial holder(1)

Name WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED

ACN/ARSN (if applicable) 000 002 728

The holder ceased to be a

substantial holder on $\frac{16 \ /12 \ /10}{100}$ The previous notice was given to the company on $\frac{27 \ /08 \ /08}{27 \ /08 \ /08}$ The previous notice was dated $\frac{27 \ /08 \ /08}{27 \ /08 \ /08}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	refer to				
	Annexure 'A'				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address			
WHSP & CO LTD	1st Floor, 160 Pitt Street, Sydney NSW 2000			

Signature

print name Ian David Bloodworth

capacity Company Secretary

sign here



date 20 / 12 /2010

Washington H. Soul Pattinson & Company Limited - ACN 000 002 728

ANNEXURE 'A' to FORM 605 - Notice of Ceasing to be a Substantial Holder

2. Changes in Relevant Interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
05-Oct-09	W H Soul Pattinson & Co Limited	Share Purchase Plan	14,996.25	Ord	3,225	W H Soul Pattinson & Co Limited
16-Dec-10	W H Soul Pattinson & Co Limited	Disposal due to Merger*	2,598,592 Shares in Milton Corporation Ltd	Ord	9,320,495	W H Soul Pattinson & Co Limited
* Choiseul Inve	estments Ltd merged with	n Milton Corporatio	n Limited			

This is Annexure 'A' of 1 page referred to in Form 605 'Notice of Ceasing to be a Substantial Holder'

Signed:

I.D. Bloodworth, Company Secretary

Date: 20 December 2010 Page 1 of 1