



31 December 2010

Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcement

### **Distribution Update 31 December 2010**

On behalf of the Board of Directors of CVC Property Fund (ASX CJT) we can confirm that the fund is not in a position to pay a distribution for the half year ended 31 December 2010. The Board will continue to assess CJT's ability to pay a distribution in the future.

John Hunter  
Company Secretary