

18 June 2010

ASX Announcement

**2up Holdings Pty Ltd**

On 24 May 2010 Consolidated Capital Investments Ltd ('CNC' or the 'Company') announced its intention to acquire 19.9% of 2up Holdings Pty Ltd ('2UP'), subject to shareholder approval at a soon to be announced EGM.

The Board of CNC advises that Softcom Limited (ASX:SOF) ('Softcom') have announced an agreement to acquire 100% of the issued capital of 2UP. The Consideration payable for the acquisition of 2UP by Softcom will be Softcom Shares. Subject to completion, this would result in CNC receiving Softcom shares as consideration for its 19.9% holding in 2UP thus resulting in CNC having a potential substantial shareholding in Softcom post acquisition.

For further information on CNC's intention to acquire 2UP please see CNC ASX announcement "Acquisition" released on 24 May 2010.

For further information on Softcom's intention to acquire 2UP please see Softcom ASX announcement "Softcom Limited agrees to acquire 2up Holdings Pty Ltd" on 16 June 2010.

Justyn Stedwell

***Company Secretary***

On behalf of the Board of Directors

Consolidated Capital Investment Limited