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China Steel Australia (ASX:CNH)

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China Steel Australia Announces Dual Listing Feasibility Study Plans

China Steel Australia Limited (ASX:CNH) today announced plans to conduct a feasibility study for a dual listing on Hong Kong's Growth Enterprise Market (GEM).

Chief Executive Officer Chen Lidong said the dual listing was an important natural progression for the Brisbane-based Company.

"We believe it will increase CNH trading liquidity to the Company's current and future shareholders."

"It will also increase the Company's profile and its access to investors based in Hong Kong and China," he said.

"It will help support the progression to completion of our Blast furnace 2 in Linyi. We expect the Hong Kong listing will be well supported by the Chinese investment community."

China Steel Australia has engaged Singapore-based Corporate Finance firm Partners Capital (Singapore) Pte Ltd to conduct a feasibility study on the intended Hong Kong GEM listing. GEM is an alternative stock market operated by the Hong Kong Exchanges and Clearing Limited. It is similar to secondary bourses such as the Alternative Investment Market (AIM) of the London Stock Exchange.

China Steel Australia will maintain its existing listing on the ASX as its primary listing.

China Steel Australia, which listed on the ASX in February 2008, is an enterprise with a licence to manufacture steel and iron in China.

About Partners Capital (Singapore) Pte Ltd

Partners Capital (Singapore) Pte Ltd is a Corporate Finance advisory firm licenced by the Monetary Authority of Singapore. It provides Corporate Finance advisory services, such as acting as an Issue Manager for listing aspirants, as well as financial advisory for listed companies.

Partners Capital (Singapore) Pte Ltd is part of the Partners Capital Group, a full-service Investment Bank operating in Hong Kong, with services including Corporate Finance advisory, Securities Dealing as well as Asset Management.

Its teams in Hong Kong and Singapore are industry veterans who have vast experience in their respective markets.

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