



4 June 2010

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

Nil Distribution for year ending 30 June 2010

CPT Manager Limited, as Responsible Entity for Centro Property Trust and Centro Properties Limited (Centro), will not pay a distribution to ordinary securityholders for the year ending 30 June 2010.

As previously advised, no distributions to ordinary securityholders are permitted to be paid for the duration of Centro's senior debt facility, and it is unlikely that distributions will be paid prior to any redemption or conversion of the Hybrid Securities.

Yours faithfully

A handwritten signature in black ink, appearing to read 'E. Hourigan', is written over a horizontal line.

Elizabeth Hourigan
Company Secretary