



Carbine Resources Limited
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31st March 2010

**ASX ANNOUNCEMENT
FOR IMMEDIATE RELEASE**

CARBINE RESOURCES LIMITED (ASX: CRB) (the Company)

Relief under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) for the issue of 10,000,000 ordinary fully paid shares at an issue price of \$0.20 per share by way of a Share Placement in accordance with an Appendix 3B lodged with ASX LTD on 31 March 2010.

The Company provides this notice under paragraph (5)(e) of Section 708A of the Act with respect to the issue of these securities and confirms the following as at the date of this Notice:

1. The Company issued the securities without disclosure to the relevant parties as set out below under Part 6D.2 of Chapter 6D of the Act.
2. The Company has complied with the following provisions of the Act:
 - a) Chapter 2M, as they apply to the Company, and
 - b) Section 674.
3. There is no excluded information as defined in paragraphs 7 and 8 of Section 708A of the Act which is required to be disclosed by the Company.

Details of the Share Placement:

Number of Securities issued	10,000,000
Class of securities	Ordinary Fully Paid Shares - CRB
Allotment date	Wednesday 31 March 2010
Relevant parties	Institutional and Sophisticated Investors

Yours faithfully

A handwritten signature in black ink, appearing to read "Geoff Hewett", is written over a horizontal line.

**Geoff Hewett
Company Secretary**