



CARBINE INCREASES STRATEGIC LAND HOLDING TO 1127 SQ. KMS. IN BURKINA FASO, WEST AFRICA

HIGHLIGHTS

- ◆ **Three new exploration Permits acquired for an additional 662sq. kms.**
- ◆ **Total land holding now 1,127 sq. kms.**
- ◆ **Ouahigouya Deformation corridor passes through all Permits which contain the gold-bearing Birimian Greenstone, and numerous artisanal workings.**
- ◆ **Permits are adjacent to Carbine's Madougou Permit where recent and historical scout drilling returned results of 56m at 1.6g/t gold, 4m at 9.6g/t gold, 8m at 20.9g/t, 10m at 6.7g/t gold and 14m at 4.8g/t gold.**
- ◆ **Aggressive exploration programs to start immediately.**

Carbine Resources Limited (ASX: CRB, CRBO) is pleased to announce that it has entered into an agreement to earn up to 100% of 3 important new exploration Permits in the area of its Madougou Project, in Burkina Faso, West Africa (Figure 1). The new Permits, Dabinyan I, Lossa and Dere are situated to the northeast of Carbine's existing Permits, Madougou and Kandy where Carbine is earning up to 80% from Ampella Mining. Total land holding has now increased from 465 square kilometres to 1,127 square kilometres (Figure 2).

The new Permits have had almost no modern day exploration and first pass mapping indicates the existence of significantly more Birimian Greenstone than previously outlined on regional geological maps. Similar lithologies, alteration and deformation to those seen on the Madougou Permit have also been indentified on the new Permits during preliminary reconnaissance mapping. Recent and historical scout drilling on the Madougou Permit returned intersections of 56m at 1.6g/t gold, 4m at 9.6g/t gold, 8m at 20.9g/t, 10m at 6.7g/t gold and 14m at 4.8g/t gold. Regional scale geophysical images indicate that the Ouahigouya Deformation Corridor passes through all exploration Permits in Carbiner's control.

Carbine intends to start exploration on these Permits during October 2010. The exploration programs will include regional mapping, soil and auger geochemistry together with high resolution aeromagnetics and radiometrics surveys.

The terms of the agreements include limited up-front payments with further staged payments over 3 years to allow Carbine Resources to acquire 100% of each Permit should exploration results support such undertakings. Negotiations are currently underway for additional Permits and full terms and conditions of each agreement will be released in due course.

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Executive Director Exploration, Aoife McGrath commented that Management is very happy with these acquisitions. "These new Permits more than double our strategic land holding in this very prospective area. Carbine is committed to becoming a major land holder in the region and building a land package that will allow creation of significant shareholder value through exploration success. We are currently finalising exploration programs over these new Permits and will commence work in October 2010".

For further information, please contact:

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The information in this report that relates to exploration results is based on information compiled by Aoife McGrath who is a member of the Australian Institute of Geoscientists. Aoife McGrath is employed by Carbine Resources Ltd. Aoife McGrath has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". She consents to the inclusion of the matters based on information in the form and context in which it appears.

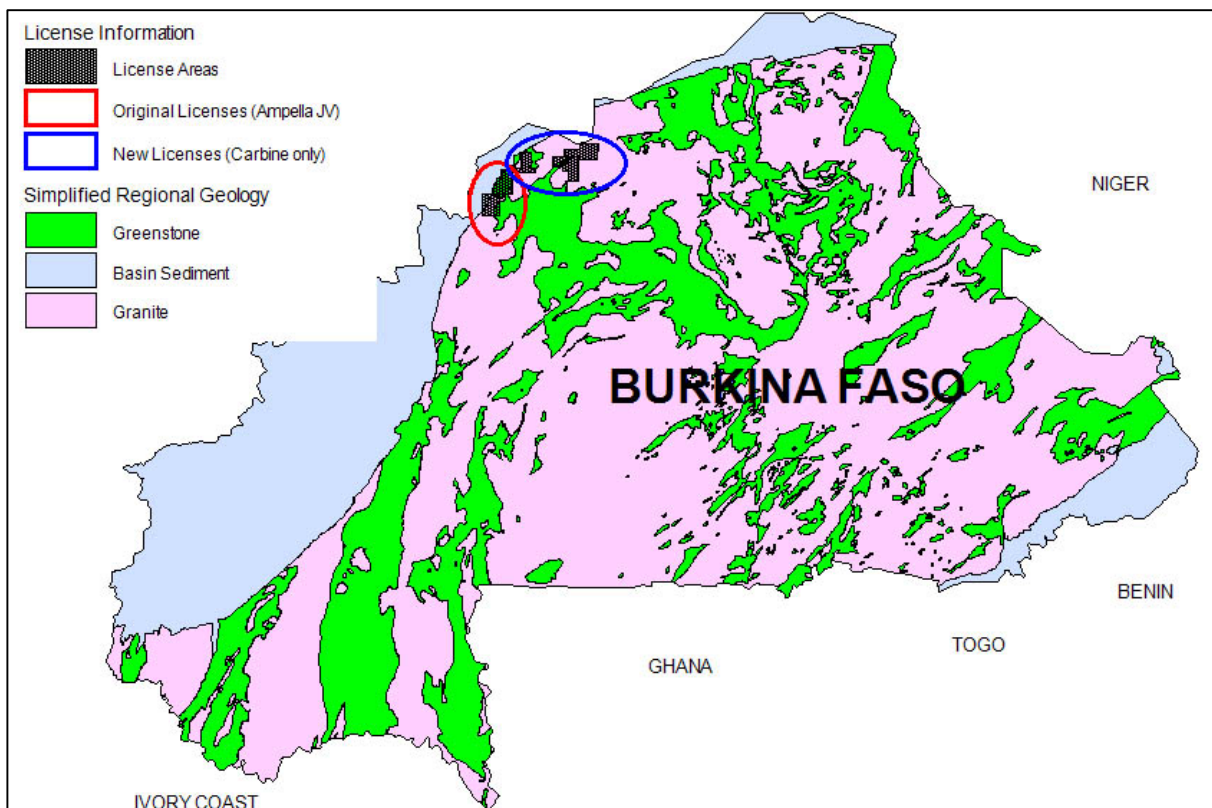


Figure 1: Diagram showing the location of the Madougou Project in Burkina Faso. The two original licenses under JV with Ampella Mining (Madougou and Kandy) are shown within the red oval and the three new licenses (Dabinyan I, Lossa and Dere) are shown within the blue oval.



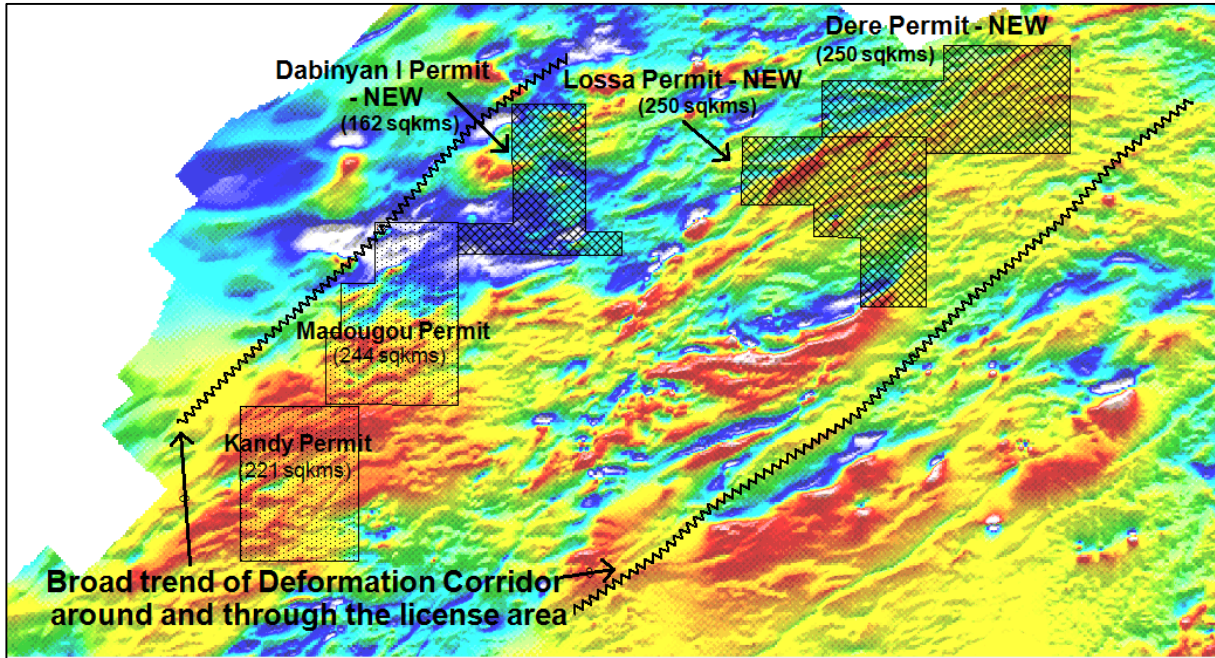
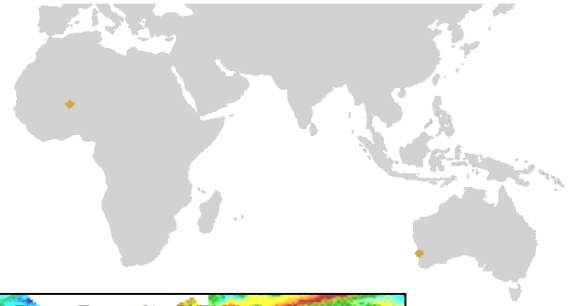


Figure 2: Map showing the location of all Carbine licenses and their surface area, overlain on regional resolution aeromagnetic image. Kandy and Madougou Permits form part of the JV with Ampella Mining and Dabinyan I, Lossa and Dere are the recently acquired licenses for Carbine Resources.

