



# Management Strength Bolstered with Shuitema Appointment

9th September 2010

## Carrick Gold Continues Drive for Management Strength with the Board Appointment of Robert Schuitema



### Issued Capital:

139m shares  
8m options  
Cash: \$20m  
Debt: nil

### Directors & Management:

Non-Exec.Chairman - B.Martin  
Non-Exec.Director - R.Gillon  
Non-Exec.Director - L.Freedman  
Exec. Director/Co.Sec. - E.Carr

### For further information,

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Carrick Gold Limited (ASX Code: CRK) is pleased to announce that it has appointed a resource specialist investment banker, Mr. Robert Schuitema, to the Board of Directors as it continues to strengthen its management team.

Mr. Schuitema has held high level positions with some of the largest resource financing houses internationally, including Chase Manhattan Bank and JP MorganChase.

Carrick Gold Chairman, Dr Brian Martin, said Mr. Schuitema's experience in advising resource companies with projects of varying scales in relation to their finance requirements will be very valuable to Carrick as it moves through its exploration program and toward gold production.

"Mr. Schuitema's accountancy and governance experience will also build on the Board's desire to exceed best practice in these areas," Dr Martin said.

"Carrick Gold has a solid base from which to execute its exploration and resource development strategy," he said.

"The Company is well-positioned with cash at bank of over \$20 million and no debt as it continues to explore its gold tenements located north-east of Kalgoorlie."

"Carrick Gold is in the process of establishing a senior executive team in order to add depth to management and to carry out its stated goals – Mr. Schuitema's appointment is an example of this strategy in action."

"This will continue the strategy which was recently commenced with the appointment of Mr. Laurence Freedman AM to the Board."

"This is a time of transition for Carrick as it moves from gold explorer to resource definition and towards production."

"The board is committed to ensure that all necessary resources and expertise are available to execute the transformation."

**For more information please visit the Company website [www.carrickgold.com](http://www.carrickgold.com) or contact:**

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### About Robert Schuitema

Mr Schuitema is an experienced resource industry investment banker and financier, with 14 years of contribution at Chase Manhattan Bank and more recently at JP MorganChase as Head of Mining & Metals for Asia Pacific.

As an investment banker Mr Schuitema was actively involved in raising both debt (project finance, bank loans and long term bonds) and equity (including hybrids) and providing merger and acquisition advice for resource companies both in Australia and internationally.

Mr Schuitema worked with resource companies ranging from the major resource houses to junior resource companies financing their first project.

Mr Schuitema has extensive Australian public company experience, currently serving as Director of Phoslock Water Solutions Ltd and previously a Director of Electro Optical Systems Ltd.

Mr Schuitema is a chartered accountant and member of the NZ Institute of Investment Analysts.

### About Carrick Gold Limited

Carrick Gold Limited is an ASX-listed (ASX Code: CRK) Western Australian gold explorer transitioning towards production.

The Company holds a tenement suite of over 450 square kilometres in the Goldfields region as close as 50km north-east of Kalgoorlie.

Three gold deposits are being targeted – the Lindsay's Parrot Feather's prospect, Kalpini's Gambia prospect and Kurnalpi's Brilliant prospect – with a host of other prospects in the exploration pipeline including the Kalgoorlie-West and Spargoville projects.

The Company's immediate focus is on developing its Lindsay's project toward production.

Carrick Gold is debt free and with over \$20million in cash, it is well funded to pursue its exploration and development programs. It completed a successful capital raising in January, 2010 of c.\$18m at \$1 per share.

