

# CARRICK GOLD LIMITED

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## **Carrick Gold Appoints Laurence Freedman AM Chairman**

Carrick Gold Ltd (ASX Code: CRK) today announced the appointment of Laurence Freedman AM as Chairman, replacing the Interim Non-executive Chairman, Dr Brian Martin.

Dr Martin, who has been a Director of the Company since May 2002, said he was very pleased to be passing the Chairmanship to Mr Freedman at this important stage of the Company's development.

"Carrick Gold has recently been undergoing substantial transformation following the unexpected death of its founder and Chairman, Frank Carr, in June this year," Dr Martin said.

"Mr Carr's death left a substantial gap in the corporate structure which I believe will be well-filled by Mr Freedman," he said.

Mr Freedman said that the upheavals of the past few months, following the death of Mr Carr, were now over.

"The Board of Carrick now comprises five individuals of different and complimentary skills," Mr Freedman said.

The Directors now comprise of:

- Mr Laurence Freedman AM, who brings substantial expertise in resources, investment management and as a director of public companies internationally;
- Ms Elaine Carr, who has knowledge of the history of the Company. Ms Carr is also Company Secretary;
- Ross Gillon, who brings a wealth of legal experience;
- Dr Brian Martin, who holds a doctorate in geochemistry and brings to the board a significant career spanning mining consulting, project and resource financing, banking, research analysis and policy development; and
- Mr Robert Schuitema, who is an experienced international resource industry investment banker and public company director.

"The Company remains focused on its vision to deliver exceptional shareholder returns through the discovery, delineation and development of mineable precious metals," Mr Freedman said.

"Carrick Gold has a solid base from which to execute its exploration and resource development strategy," he said.

The Company is well-positioned with cash at bank of over \$22 million and no debt as it continues to explore its gold tenements located north-east of Kalgoorlie.

Carrick Gold is in the process of establishing a senior executive team in order to add depth to management and to carry out its stated goals.

**For more information please visit the Company website [www.carrickgold.com](http://www.carrickgold.com) or contact:**

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### **About Laurence Freeman AM**

Mr Freedman has long history of involvement and expertise in public companies with international trading and investment activities. He began his career with the Gold Fields Group: initially an analyst, he rose to Director of Group of Companies. He later joined BT Australia as Manager, Investments.

In 1980 he founded EquitiLink Ltd, an investment management group which he grew to a global company with operations around the world and over \$3 billion under management. He held Chairman and/or Director positions in a number of public and private companies in Australia, the United states, the UK, Canada, New Zealand and Taiwan.

He was a member of the syndicate which bought the Ten Network out of receivership. He became a director and helped make it the most profitable media network in Australia for some years.

In 2000 he sold the EquitiLink Group and in 2004 sold out of the Ten Group.

He currently manages his private investment portfolio of international shares, property and fixed income securities. He is a mentor to a number of resources, biotech and technology companies.

He is Chairman of the Freedman Foundation, a philanthropic foundation funded by the Freedman family, which assists and supports young Australians in many areas of endeavour. The foundation also finances a broad range of medical and scientific programs and organisations.

In 2001 he was awarded The Order of Australia for Services to the community, to medical research and the arts organisations and the business and investment in Australia.

### **About Carrick Gold Limited**

Carrick Gold Limited (ASX Code: CRK) is a gold exploration and development company based in Perth, Western Australia.

Carrick's vision is to deliver exceptional shareholder returns through the discovery, delineation and development of mineable precious metals.

The Company's suite of tenements covers an area of over 450km<sup>2</sup> and is located within 50 - 90km of the world-renowned gold-mining town of Kalgoorlie, Western Australia.

Three gold deposits have been discovered - at the Lindsay's, Kalpini and Kurnalpi's Brilliant project - with a host of other prospects in the exploration pipeline.

The Company is focussed on developing its three main projects toward production.

With over \$22 million cash at bank, Carrick is debt-free and well-funded to the pursue exploration and development of its projects.