

Drilling to target southern extension at New Discovery prospect

10th June 2010



<u>Issued Capital</u>

139m shares 8m options Cash: \$23m Debt: nil

Directors & Management:

Executive Chairman - F.Carr Director - B.Martin Director - I.Burston Co. Secretary - E.Carr

For further information,

please contact Bevan Jaaaard on.

+61 89225 5544

GPO Box 2567 Perth WA 6001 Western Australian gold explorer Carrick Gold Limited (ASX: CRK) is pleased to announce that drilling has commenced at Lindsay's New Discovery Prospect.

Drilling comprise a total of 2,110 metres and will target the southern extension of the New Discovery. Drilling is expected to improve the geological understanding of the structure as well as upgrade the inferred resource in the area.

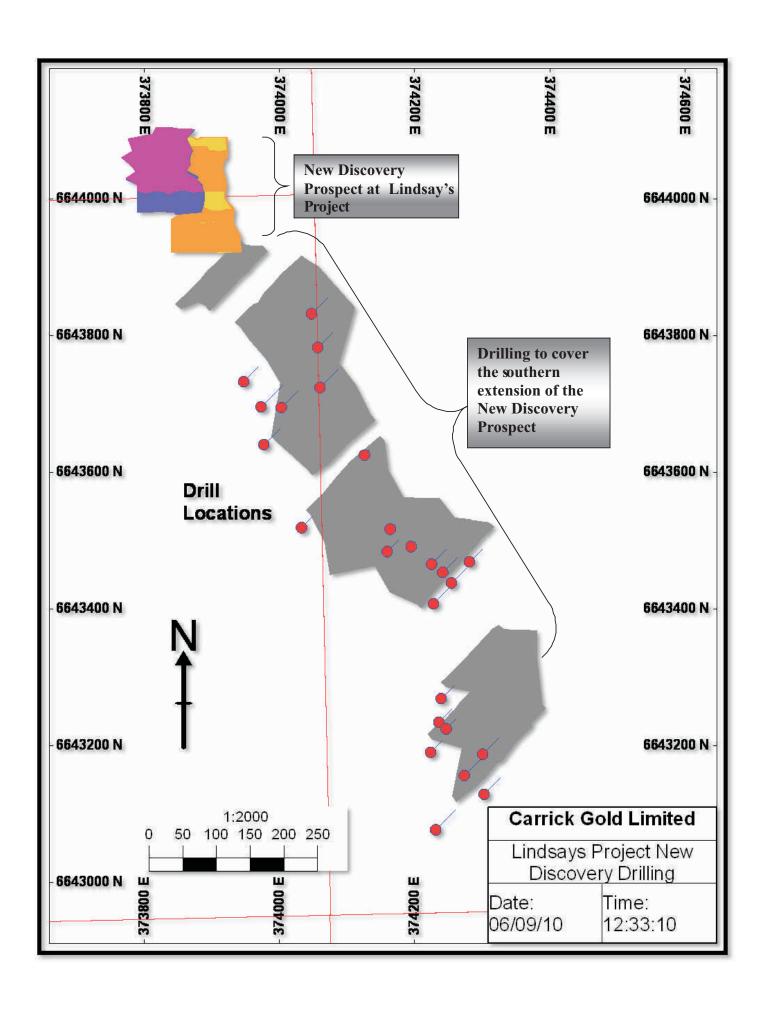
Previous drilling has identified shallow, westerly-dipping mineralised horizons extending 1 kilometre to the south of the New Discovery prospect (refer Figure 1). Preliminary indications suggest that the mineralisation is associated with quartz breccia with significant sericite-silica-pyrite alteration.

The prospectivity of this area is enhanced by the fact that mineralisation appears not to be only confined to any particular rock type. The major rock types in the area include, intermediate porphyries, dolerites, basalts, felsic sediments and carbonaceous shales.

Drilling is designed to increase the indicated resources at depths from 70m to 130m. Drilling is expected to be completed early July 2010.

The information in this report which relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr. Jabulani Machukera who is a Member of the Australasian Institute of Mining and Metallurgy with a minimum of five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Mr. Machukera consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr. Machukera is employed as Senior Resource Geologist with Carrick Gold Limited.

E.M. CARR Company Secretary



Level 9, 37 St. George's Tce, Perth, WA 6000 G.P.O. Box 2567, Perth, WA 6001 p: +61 8 9225 5544 f: +61 8 9225 5533 w: carrickgold.com

About Carrick Gold Limited

Carrick Gold Limited ('Carrick') is an ASX-listed (ASX:CRK) gold exploration and development company based in Perth, Western Australia with its projects located within close proximity to the gold-mining town of Kalgoorlie, Western Australia. Carrick's vision is to deliver exceptional shareholder returns through the discovery, delineation and development of mineable resources.

Carrick's gold projects are located in the world-renowned WA Goldfields region, within 90km from the major mining services of Kalgoorlie. Since listing on the ASX in January 2005, Carrick has increased its JORC resource base to in excess of 4 million ounces, including the 2.9 million ounce Parrot Feathers deposit at the Lindsay's project. Carrick's exploration success has come at a very low cost of only \$4 per ounce of gold resource delineated.

Carrick's goal is to develop a new mining centre on its North Eastern Goldfields tenements and become a successful Australian mid-tier gold producer.

