

# ASX ANNOUNCEMENT

07 April 2010

ASX CODE: CTP

TO: The Manager, Company Announcements Australian Stock Exchange Limited  
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## Central's Exploration Push Continues

Central Petroleum Limited (ASX:CTP) ("**Central**" or "**the Company**"), as Operator, today advised drilling in its Phase One Coal Seam Gas (CSG) programme is expected to resume by 16 April 2010. The drilling program was interrupted by heavy and widespread rains in central Australia.

The next planned well, in EP 107, CBM107-002 is targeting shallower coal with biogenic CSG potential some 30 km updip from the previous well, CBM 107-001 which encountered well over 100m of coal in seams greater than 1m thick.

Central's Managing Director, John Heugh, said today that "road clearing down the Binns Track to Andado from Alice Springs has continued under the Northern Territory Department of Construction and Infrastructure's management with four road graders mobilised to progress the task. It's business as usual for us here at Central."



Road clearing along the Binns Track leading to CBM 107-002.

The Company plans to commence road clearing of the rig road between CBM107-001 and CBM107-002 on 8 April 2010.



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Moduspec has completed Phase One of the pre-spud inspection of MB Century Rig 7 without recording significant problems and Central continues to target a spud date of 1 May 2010 for the Ooraminna 2 well within EP 82.



John Heugh  
Managing Director  
**Central Petroleum Limited**

**NOTICE:** The participating interests of the relevant parties in the respective permits and permit applications which may be applicable to this announcement are:

EP-82 (excluding the Central subsidiary Helium Australia Pty Ltd ("HEA") and He Nuclear Ltd ("HEN") Magee Prospect Block) - HEA 70%, Petroleum Exploration Australia Ltd ("PXA") 20% and Red Sky Energy (NT) Pty Ltd ("ROG NT") 10%.

Magee Prospect Block portion of EP 82 – HEA 84.66% and HEN 15.34%.

EP-93, EP-105, EP-106, EP-107, EPA-92, EPA-129, EPA-131, EPA-132, EPA-133, EPA-137, EPA-147, EPA-149, EPA-152, ATP-909, ATP-911, ATP-912 and PELA-77 - Central subsidiary Merlin Energy Pty Ltd 70% ("MEE"), PXA 20% and ROG NT 10%.

The Madigan, Bejah and Dune Prospect Block portions within EP-97 – MEE 65%, Rawson Resources Ltd 20% and PXA 15%.

EP-125 (excluding the Central subsidiary Ordiv Petroleum Pty Ltd ("ORP") and HEN Mt Kitty Prospect Block) and EPA-124 - ORP 70%, PXA 20% and ROG NT 10%.

Mt Kitty Prospect Block portion of EP 125 - ORP 75.41% and HEN 24.59%.

EP-112, EP-118 and EPA-120 - Central subsidiary Frontier Oil & Gas Pty Ltd ("FOG") 70%, PXA 20% and ROG NT 10%.

EP-115 & EPA-111 – FOG 60%, PXA 20%, Trident Energy Limited 10% and ROG NT 10%.

PEPA 18/08-9 PEPA 17/08-9 and PEPA 16/08-9 - Central subsidiary Merlin West Pty Ltd 70%, PXA 20% and ROG NT 10%.

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