



SECURITIES EXCHANGE ANNOUNCEMENT & MEDIA RELEASE

7 January 2010

GLENGARRY EXTENDS OFFER PERIOD FOR CENTAURUS SHARES AND BID OPTIONS

Glengarry Resources Limited (ASX Code: GGY) ('Glengarry') wishes to advise that it has today extended the offer period in respect of its takeover bid for all the ordinary shares and bid options in Centaurus Resources Limited (ASX Code: CUR) ('Centaurus') from 15 January 2010 to 29 January 2010.

The extension is due to the interruption caused by the Christmas holiday break and will allow Centaurus security holders who have not already accepted the offers more time to accept. Glengarry is pleased to advise it has already received acceptances from over half the individual Centaurus security holders which amounts to more than 75% of Centaurus shares and 80% of Centaurus bid options respectively, as at 6 January 2010.

Glengarry has written to all Centaurus shareholders and bid option holders to advise of the extension.

Glengarry Managing Director, Mr Darren Gordon, said it was extremely pleasing to secure the high level of acceptances to date and we strongly encourage those Centaurus security holders who have not yet accepted to act quickly as the offers are a compelling proposition for Centaurus security holders.

"The combination of Glengarry's experienced management team, a strong cash position and Centaurus' iron ore assets will create a company well placed to become a significant iron ore producer," Mr Gordon said.

"The Centaurus projects are at a critical phase of development, needing substantial development capital and management expertise to successfully enter production. We believe that a successful merger of Glengarry with Centaurus will substantially enhance the prospects of Centaurus' projects being successfully brought into production."

The Directors of Centaurus have unanimously recommended that Centaurus security holders accept Glengarry's offers of 8 Glengarry shares for every 1 Centaurus share, and 8 Glengarry options for every 1 Centaurus bid option, in the absence of a superior proposal, and have accepted the offer for their own shares and bid options.

If the share offer is accepted by more than 90% of Centaurus shareholders, Glengarry will be entitled to compulsorily acquire the remaining Centaurus shares. If Glengarry acquires voting power in Centaurus of at least 90% and acquires at least 90% by value of all Centaurus securities that are either shares or convertible into shares, Glengarry will be able to compulsorily acquire all remaining Centaurus options, including bid options.

Should Centaurus security holders require any further information about the offers please contact:

Darren Gordon / Geoff James
Managing Director / Chief Financial Officer
Glengarry Resources Limited
+618 9322 4929

Paul Downie
+ 61(0)414 947 129
FD Third Person
+618 9386 123



7 January 2010

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

**TAKEOVER BID BY GLENGARRY RESOURCES LIMITED FOR CENTAURUS RESOURCES LIMITED
NOTICE OF EXTENSION OF SHARE OFFER AND OPTION OFFER**

We refer to Glengarry Resources Limited's ("**Glengarry**") off-market takeover bid for all of the fully paid ordinary shares ("**Share Offer**") and bid options ("**Option Offer**") in Centaurus Resources Limited ("**Centaurus**").

We attach a notice of variation of the Share Offer and Option Offer dated 7 January 2010 and contained in its bidder's statement dated 3 December 2009. The notice extends the offer period for the Share Offer and the Option Offer ("**Offer Period**") so that it is now scheduled to close at 5.00pm (Perth, Western Australia time) on 29 January 2010 (unless further extended).

Attached are copies of the following documents:

- (a) notice of variation to extend the Offer Period in accordance with section 650D of the Corporations Act 2001 ("Act") and notice under 630(2) of the Act (Cth); and
- (b) letters to Centaurus shareholders and Centaurus bid optionholders attaching the notices.

A copy of the notice of variation was lodged today with the Australian Securities and Investments Commission and has been given to Centaurus and each person to whom the Share Offer and the Option Offer were made.

For the purposes of ASX Listing Rule 3.2, Glengarry gives notice that:

- it had a relevant interest in nil Centaurus shares when the Share Offer was first made;
- it had a relevant interest in 75.3 % of Centaurus shares as at the date of the extension of the Offer Period;
- it had a relevant interest in nil Centaurus bid options when the Option Offer was first made; and
- it had a relevant interest in 80.4% of Centaurus bid options as at the date of the extension of the Offer Period.

Yours faithfully

Glengarry Resources Limited

Keith McKay, Chairman



7 January 2010

GLENGARRY EXTENDS OFFER PERIOD FOR YOUR CENTAURUS SHARES AND BID OPTIONS

CENTAURUS SHAREHOLDERS AND BID OPTIONHOLDERS STILL HOLDING SHARES AND BID OPTIONS URGED TO ACCEPT THE OFFERS

Dear Centaurus Security Holder

We are pleased to advise that the offer made by Glengarry Resources Limited (**Glengarry**) for all the ordinary shares in Centaurus Resources Limited (**Centaurus**) (**Share Offer**) has now received acceptances with respect to more than 75% of Centaurus shares, and Glengarry's bid for all the bid options in Centaurus (**Option Offer**) has now received acceptances for more than 80% of Centaurus bid options (together the **Offers**). Well over half of the individual Centaurus shareholders and bid optionholders have now accepted the Offers.

We thank those Centaurus shareholders and bid optionholders who have accepted the respective Offers for their support and we look forward to a long and prosperous future as a merged entity.

The offer period for the Offers has now been extended to allow for the interruption caused by the Christmas holiday break and to allow Centaurus shareholders and bid optionholders who have not already accepted the Offers sufficient time to accept.

Enclosed with this letter is a notice of variation extending the Offers so that the offer period will now end on 29 January 2010.

We encourage Centaurus shareholders and bid optionholders who have not yet accepted to act quickly.

As you would be aware, the **Directors of Centaurus have unanimously recommended that shareholders and bid optionholders accept** Glengarry's offer of 8 Glengarry shares for every 1 Centaurus share and 8 Glengarry options for every 1 Centaurus bid option, in the absence of a superior proposal and have now accepted the offer with regard to shares and options that are owned by them.

The Directors of Glengarry and Centaurus believe the Offers are a **compelling proposition** for Centaurus shareholders and bid optionholders. The merged entity will be a well funded, international resource company with the ability to accelerate development of Centaurus' current portfolio of emerging iron ore production assets in Brazil.

If the Share Offer is accepted by more than 90% of Centaurus shareholders, Glengarry will be entitled to compulsorily acquire the remaining Centaurus shares. Centaurus shareholders who have their shares compulsorily acquired will receive the same consideration as they would if they had accepted the Share Offer, however the **Glengarry shares will be issued later than if they accepted the Share Offer**. If Glengarry acquires voting power in Centaurus of at least 90% and acquires at least 90% by value of all Centaurus securities that are either shares or convertible into shares, Glengarry will be able to compulsorily acquire all remaining Centaurus options, including bid options.

For those shareholders or bid optionholders who have not yet accepted the Share Offer or the Option Offer, please follow the instructions on the enclosed Acceptance Form. ***For those shareholders and bid optionholders who have already accepted the Offers, no action is required.***

If you have any questions in relation to the Offers, please contact Advanced Share Registry on (08) 9389 8033 (overseas callers +618 9389 8033), our Company Secretary Geoff James on (08) 9322 4929 (overseas callers +618 9322 4929) or your professional financial advisor.

Yours sincerely



K G McKay
Chairman
Glengarry Resources Limited

Notice of variation - extension of offer period for Share Offer and Option Offer

Notice under section 630(2) of the Corporations Act 2001

Glengarry Resources Limited ABN 40 009 468 099

To: Centaurus Resources Limited ABN 93 120 281 969 ("Centaurus")

Australian Securities and Investments Commission

Each person to whom the Share Offer and the Option Offer were made under the takeover bid referred to in this notice

Glengarry Resources Limited ("Glengarry") gives notice under subsection 650D(1) of the Corporations Act 2001 (Cth) ("Act") that:

1. It varies its takeover offers, contained in its bidder's statement dated 3 December 2009 ("**Bidder's Statement**"), for all of the fully paid ordinary shares ("**Share Offer**") and bid options ("**Option Offer**") in Centaurus by extending the period during which the Share Offer and the Option Offer will remain open pursuant to section 650C of the Act. The Share Offer and the Option Offer will now close at 5.00pm (Perth, Western Australia time) on 29 January 2010 (unless further extended).
2. The Bidder's Statement is varied by replacing 15 January 2010 with 29 January 2010 in each place where the closing date for the Share Offer and the Option Offer is specified in the Bidder's Statement or the Acceptance Form.
3. The Bidder further gives notice under section 630(2) of the Act that:
 - (a) the new date for giving notice of the status of the conditions set out in section 1.9(a) of Annexure A and section 1.7(a) of Annexure B of the Bidder's Statement is 21 January 2010;
 - (b) the Share Offer and the Option Offer are not free from the respective conditions set out in section 1.9(a) of Annexure A and section 1.7(a) of Annexure B of the Bidder's Statement (other than the conditions set out in section 1.9(a)(vi), section 1.9(a)(vii), and section 1.9(a)(viii) of Annexure A of the Bidder's Statement; and
 - (c) so far as the Bidder knows, the conditions set out in section 1.9(a) of Annexure A and section 1.7(a) of Annexure B of the Bidder's Statement were not fulfilled as at the date of this notice (other than the conditions set out in section 1.9(a)(vi), section 1.9(a)(vii), and section 1.9(a)(viii) of Annexure A of the Bidder's Statement).

Lodgement with ASIC

A copy of this notice was lodged with ASIC on 7 January 2010. ASIC takes no responsibility for the contents of this notice.

Date: 7 January 2010

Signed for and on behalf of Glengarry Resources Limited pursuant to a unanimous resolution passed by its directors by:



K G McKay
Chairman

A

Acceptance Form – Centaurus Shareholding

This is a personalised form for the sole use of the Shareholder. It is an important document and requires your immediate attention. If you are in doubt about how to deal with it, please consult your financial or other professional advisor. This form relates to an offer ("Glengarry Share Offer") by Glengarry Resources Limited to acquire all of your shares ("CUR Shares") in Centaurus Resources Limited ("CUR") pursuant to a Bidder's Statement dated 3 December 2009 (the "Bidder's Statement"). Terms defined in the Bidder's Statement but not in this form have the same meaning as the Bidder's Statement unless the context requires otherwise.

Use this Form to accept Glengarry's Share Offer for your Centaurus Resources Limited shares (CUR Shares)

B What Glengarry Resources Limited is offering to buy

Glengarry Resources Limited is offering to buy all of your CUR Shares, including CUR Shares that are issued during the Offer Period due to the exercise of CUR Options.

What you will receive if you accept the Offer

If you accept the Offer, then subject to the satisfaction of the conditions of the Offer, you will receive eight Glengarry Shares for each of your CUR Shares.

No brokerage on acceptances

You will not pay brokerage if you accept the Offer. Any transaction costs will be borne by Glengarry Resources Limited.

Your current CUR shareholding	<input type="text"/>
Amount of Glengarry Shares you will receive, based on your current CUR shareholding	<input type="text"/>

C Contact Details

Please provide your contact details in case we need to speak to you about this Form.

Name/email address of contact person

Contact person's daytime telephone number

<input type="text"/>	<input type="text"/>
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D Sign here – this section must be signed for your instructions to be executed

I/We accept the offer made by Glengarry Resources Limited for my/our CUR Shares. I/we agree to be bound by the terms and conditions of the Offer and transfer all of my/our CUR Shares to Glengarry Resources Limited for the above consideration.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director and Sole Company Secretary

Director

Director/Company Secretary

How to complete this form

Acceptance of the takeover offer

A	Registration Details The Shares are currently registered in the name(s) printed on this form. Your Glengarry Shares will be issued in the names that appear on the Centaurus Resources Limited register. If you have already sold all your CUR Shares shown overleaf, do not keep or return this form. Please send this form to the broker who sold them for you.	Power of Attorney	To sign under Power of Attorney, you must have already lodged this document with the Glengarry Resources Limited's share registry. Alternatively, attach a certified copy of the Power of Attorney to this form when you return it.
B	Consideration The consideration payable under the takeover offer is eight Glengarry Resources Limited Shares for each of your CUR Shares.	Deceased Estate	All executors must sign and, if not already noted by the Glengarry Resources Limited's registry, a certified copy of Probate or Letters of Administration must accompany this form.
C	Contact Details Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding this form.	Companies	This form must be signed by either two Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director, and pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone. Delete titles as applicable.
D	Signature(s) You must sign the form as follows in the space provided: Joint holding Where the holding is in more than one name all of the securityholders must sign.		

How to accept the Offer

If your CUR Shares are held in an Issuer Sponsored Holding, simply complete and return this form to the Glengarry Resources Limited's share registry, Advanced Share Registry Services, so that it is received by no later than 5.00pm WST on 29 January 2010 unless extended.

If your CUR Shares are in a CHESS holding, you may **contact your Controlling Participant** directly (normally your stockbroker) with instructions to accept the offer. If you do this, you will need to sign and return this Acceptance Form to your Controlling Participant. If you want Glengarry Resources Limited to contact your Controlling Participant on your behalf via the CHESS system, please sign and return this Form to Glengarry Resources Limited's share registry, Advanced Share Registry Services, so that it is received no later than 5.00pm WST on 29 January 2010 unless extended.

If you sign and return this Form to Advanced Share Registry Services, either in respect of an Issuer Sponsored Holding or so that contact may be made with your Controlling Participant on your behalf, you warrant to Glengarry Resources Limited (and authorise Glengarry Resources Limited to warrant on your behalf) that you have full legal and beneficial ownership of the CUR Shares and that Glengarry Resources Limited will acquire them free from all mortgages, charges, liens, encumbrances (whether legal or equitable), restrictions on transfer of any kind and free from any third party rights.

Neither Glengarry Resources Limited nor Advanced Share Registry Services will be responsible for any delays incurred by this process. You should allow sufficient time for the preferred party to initiate the acceptance of the offer on your behalf.

Lodgement of Acceptance Form

This Acceptance Form must be received at the Perth office of Advanced Share Registry Services by no later than 5.00pm WST 29 January 2010. Return this Acceptance Form to:

Postal Address
Advanced Share Registry Services
PO Box 1156
Nedlands WA 6909

OR

Hand Delivery
Advanced Share Registry Services
150 Stirling Highway
Nedlands WA 6009

Privacy Statement

Personal information is collected on this form by Advanced Share Registry Services for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by Advanced Share Registry Services, or you would like to correct information that is inaccurate, incorrect or out of date, please contact Advanced Share Registry Services. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting Advanced Share Registry Services. You can contact Advanced Share Registry Services using the details provided on the front of this form.

If you have any enquiries concerning the Offer please contact Advanced Share Registry Services: within Australia on 08 9389 8033 or outside Australia on + 61 8 9389 8033.

Please note this Form may not be used to change your address.

Please return the completed form in the envelope provided or to the address opposite:

Advanced Share Registry Services
PO Box 1156
Nedlands WA 6909
