

21 January 2010

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**Takeover bid by Glengarry Resources Limited for Centaurus Resources Limited
Notice of the status of defeating conditions**

We refer to Glengarry Resources Limited's ("**Glengarry**") off-market takeover bid for all the fully paid ordinary shares ("**Share Offer**") and all of the bid options ("**Option Offer**") in Centaurus Resources Limited ("**Centaurus**") contained in its bidder's statement dated 3 December 2009 ("**Bidder's Statement**").

On 19 January 2010, Glengarry declared the Share Offer free of all remaining conditions. This declaration also meant that all the conditions of the Option Offer had been met. The Option Offer is thus also unconditional.

Attached is:

- (a) Pursuant to section 630(5)(b) of the Corporations Act 2001 (Cth) ("**Act**"), notice under section 630(3) of the Act in respect of the Share Offer, dated 21 January 2010; and
- (b) Pursuant to section 630(5)(b) of the Act, notice under section 630(3) of the Act in respect of the Option Offer, dated 21 January 2010.

Yours faithfully
Glengarry Resources Ltd



DARREN GORDON
Managing Director

Attached

1. Notice of status of defeating conditions – Share Offer.
2. Notice of status of defeating conditions – Option Offer.

Glengarry Resources Limited ABN 40 009 468 099

**Section 630(3) Corporations Act 2001 (Cth)
Notice of status of defeating conditions**

To: Centaurus Resources Limited ABN 93 120 281 969 ("**Centaurus**")
ASX Limited

For the purposes of section 630(3) of the Corporations Act 2001 (Cth), Glengarry Resources Limited ("**Glengarry**") gives notice declaring that:

1. on 19 January 2010 it declared the offers contained in its bidder's statement dated 3 December 2009 ("**Bidder's Statement**"), for all the ordinary shares in Centaurus, to be free from the conditions set out in sections 1.9(a)(ii) (No Change in Control Rights), 1.9(a)(iii) (No Regulatory Actions), 1.9(a)(iv) (No Material Adverse Change), 1.9(a)(v) (No Material Acquisitions, Disposals or New Commitments), 1.9(a)(vii) (Options) and 1.9(a)(ix) (Prescribed Occurrences) in Annexure A of the Bidder's Statement;
2. the conditions in sections 1.9(a)(i) (Minimum Acceptance), 1.9(a)(vi) (ASIC Waiver) and 1.9(a)(viii) (Withdrawal of Resolution) in Annexure A of the Bidder's Statement have been fulfilled; and
3. its voting power in Centaurus as at close of business on 20 January 2010 is 91.50%.

Date: 21 January 2010

Signed for and on behalf of Glengarry Resources Limited by



Darren Gordon
Managing Director

Glengarry Resources Limited ABN 40 009 468 099

**Section 630(3) Corporations Act 2001 (Cth)
Notice of status of defeating conditions**

To: Centaurus Resources Limited ABN 93 120 281 969 ("**Centaurus**")
ASX Limited

For the purposes of section 630(3) of the Corporations Act 2001 (Cth), Glengarry Resources Limited ("**Glengarry**") gives notice declaring that:

1. on 19 January 2010 it declared that all the conditions to its offers for all the bid options in Centaurus as set out in section 1.7(a) of Annexure B of its bidder's statement dated 3 December 2009 ("**Bidder's Statement**") have been fulfilled and the offers are therefore free of any further conditions;
2. the conditions in sections 1.7(a)(i) (Minimum Offer Acceptance), 1.7(a)(ii) (Share Offer Unconditional), 1.7(a)(iii) (ASX Approval of Amendment of Option Terms) and 1.7(a)(iv) (Regulatory Approval) in Annexure B of the Bidder's Statement have been fulfilled; and
3. its voting power in Centaurus as at close of business on 20 January 2010 is 91.50%.

Date: 21 January 2010

Signed for and on behalf of Glengarry Resources Limited by



Darren Gordon
Managing Director