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Media Release
FOR IMMEDIATE RELEASE

CITIBANK PARTNERS WITH AUSTRALIA'S LEADING ATM OPERATOR

Customers Limited (Customers), Australia's leading owner/operator of ATMs, today announced a cornerstone partnership with Citibank Australia.

The partnership will see expansion of the existing Citibank ATM network via a branding arrangement with Customers.

Customers and Citibank have agreed to progressively expand Citibank's ATM network by a minimum of 150 ATMs within the next 18 months. It is anticipated that the partnership will ultimately achieve substantially greater numbers above the agreed minimum, with Citibank and Customers engaging in a site identification and selection process which has already exceeded 150 terminals.

The Citibank branded ATMs will be supplied and operated by Customers under a three-year contract.

Customers Managing Director Tim Wildash said the ATMs will be re-branded from Customers' existing fleet, which is the largest fleet of ATMs across Australia. As sites are selected, the agreement will provide revenue uplift for Customers through a branding fee per ATM from Citibank.

Citibank CEO, Roy Gori said Citibank and Diners Club cardholders would be important beneficiaries of the agreement, and that this important step formed part of a broader strategy in Australia.

"Over the next 18 months to two years, we will be investing heavily in our brand and in our physical presence in Australia. This includes the revitalisation of our existing branch sites with innovative technologies, the development of new branches in key strategic sites and, in alliance with Customers, the expansion of a branded ATM network," Roy said.

Ajay Kashyap, Head of Retail Banking for Citibank, said that the agreement joins Citibank's existing agreements with Westpac and St George that give Citibank customers access to one of the largest network of fee free ATMs in Australia.

Ajay added that choosing Customers to manage such an important component of the bank's services reflected its confidence in Customers' business and ability to efficiently manage the fleet.





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About Customers Limited

Customers is listed on the Australian Securities Exchange (ASX: CUS) and operates Australia's largest fleet of ATMs across Australia, which are contracted to merchants. Its ATMs are primarily branded Bank of Queensland, St George Bank, Arab Bank of Australia, and Bendigo and Adelaide Bank. Customers is recognised as a leading independent owner and deployer of ATMs in Australia and has more bank-branded ATMs than other providers. The company is quality certified to ISO 9001: 2008. Please visit the company's website at customersatm.com.au for more information.

About Citibank

Citibank, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Citibank's major brand names include Citibank, Citibank Financial, Primerica, Banamex, and Nikko. Additional information may be found at Citibankgroup.com or Citibank.com