

21 April 2010

The Manager Companies  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

(1 page by email)

Dear Madam,

### **Curnamona Uranium Project - Drilling Program Update**

In early March we reported that the planned drilling program in the Curnamona Uranium Project had been delayed due to heavy rains in February. Following additional heavy rain in the project area in March and early April the start of the drilling program has been further delayed. Field visits last week to check access confirmed that most of the project area was still too wet to allow vehicular access. Since then a full week of relatively dry weather in the project area has encouraged us enough to again despatch our field team to check access today. Preliminary information from the station manager suggests the areas of interest are drying out and that track repair and drilling should be able to commence in approximately two weeks provided there are no further rains in the area. The drilling contractor is on standby and will be able to recommence the drilling program as soon as conditions allow.

We will keep shareholders updated on the status of the start of the drilling program.

Yours sincerely



Stephen McCaughey  
Managing Director

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