
CLEVER COMMUNICATIONS AUSTRALIA LIMITED

MEDIA RELEASE (ASX CODE: CVA)

30 March 2010

FY10 EBITDA GUIDANCE OF \$2.1M - \$2.2M; WILL BE DEBT FREE IN MAY

The Company advises that it estimates its earnings before interest, tax, depreciation and amortisation (EBITDA) for the first nine months of the current financial year is approximately \$1.6m.

The successful implementation of major contract wins announced in November and December 2009 will assist the Company to achieve a forecast full year EBITDA for the year ended 30 June 2010 in the range of \$2.1m - \$2.2m. This compares to an EBITDA of \$1.5m for the financial year ended 30 June 2009. The Company is forecasting net profit before tax of between \$1.2m to \$1.4m (previously advised \$1.0m to \$1.25m).

The Company confirms that the major contract wins it announced in November and December 2009 are now fully operational and billing as anticipated. These contracts will deliver approximately \$1.2 million per annum in new revenue.

The Company holds cash deposits of approximately \$2.6m and re-iterates that it expects to be debt free in May 2010, following the early retirement of its \$1m Commercial Bill debt.

Cautionary Statements Regarding Forward Looking Information

This release may contain forward looking statements, including statements about Clever Communications Australia Limited financial condition, results of operations, earnings outlook and prospects. Forward looking statements are typically identified by words such as “plan”, “believe”, “expect”, “anticipate”, “intend”, “outlook”, “estimate”, “forecast”, “project”, and other similar words and expressions.

These forward looking statements involve certain risks and uncertainties. Our ability to predict results or the actual effects of our plans and strategies is subject to inherent uncertainty.

Because these forward looking statements are subject to assumptions and uncertainties, actual results may differ materially from those expressed or implied by these forward looking statements. You are cautioned not to place undue reliance on these statements, which speak only as of the date of this release.

All subsequent written and oral forward looking statements concerning the matters addressed in this release and attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this release. Except to the extent required by applicable law or regulation, we undertake no obligation to update these forward looking statements to reflect events or circumstances after the date of this release.

All references to currencies reflect measures in Australian dollars.

Information about Clever Communications Australia Limited

Clever is one of Australia's leading business grade fixed wireless carriers delivering high speed symmetric broadband internet access to support Virtual Private Networks, Voice over IP, Disaster Recovery, Redundancy and mission critical business applications.

Clever can provide high speed symmetric broadband coverage to 80% of Australian businesses in Sydney, Melbourne, Brisbane and Adelaide.

Clever is a licensed telecommunications carrier that owns and operates its network. Network independence means Clever can install carrier grade services within 48 hours and support them with carrier grade Service Level Agreements and a 30 day satisfaction guarantee.

Investor Information : Mr Scott Carter, Managing Director (0425 804 040)