



Challenger Listed Investments Limited

ABN 94 055 293 644 AFSL 236887

as Responsible Entity for:

Challenger Wine Trust ARSN 092 960 060

ASX ANNOUNCEMENT

Challenger Wine Trust (ASX: CWT)

Taxation Components for Non-Resident Withholding Tax Purposes

Distribution Period: Half Year Ended 30 June 2010

Detailed below are the components of Challenger Wine Trust's (CWT) distribution for the half year ended 30 June 2010, which have been prepared for the sole purpose of calculating the withholding tax deducted from the distributions paid to non-resident unitholders of CWT.

The cash distribution of 1.00 cents per unit will be dispatched to unitholders on 30 August 2010.

Components of distribution subjected to withholding tax	Half Year Ended 30 June 2010 (cents per unit)	Half Year Ended 30 June 2010 (%)	Non-resident Withholding Tax Rate (%)
Australian sourced other income	0.966	96.64%	15%/30%
Australian sourced interest	0.013	1.29%	10%
Other income – not subject to withholding tax	0.021	2.07%	N/A
Total Distribution	1.000	100.00%	

For the purposes of Section 12-395 of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth) (the 'Act'), this distribution includes a 'fund payment' amount of 0.966 cents per unit in respect of the half year ended 30 June 2010.

The non-resident withholding tax rate of either 15% or 30% has been applied to the fund payment based on the tax residence of the non-resident investor.

These components have only been provided for the purposes of Subdivision 12-H of the Act, and should not be used for any other purpose. Details of the full year components of CWT's 2010 distribution will be provided in the annual tax statement which will be dispatched to unitholders in August 2010.