

MARKET RELEASE

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**CWT ESTIMATED DISTRIBUTION FOR SIX MONTHS ENDING 30 JUNE 2010**

10 June 2010, Sydney – Challenger Wine Trust (ASX:CWT) has today announced the following estimated distribution for the six months ending 30 June 2010:

Security type	ASX code	Six months ending 30 June 2010 estimated distribution (cents per unit)
Ordinary Units	CWT	1.0

The relevant dates for this distribution are as follows:

<b>Ex-distribution date:</b>	Thursday 24 June 2010
<b>Record date:</b>	Wednesday 30 June 2010 (5.00pm)
<b>Payment date:</b>	Monday 30 August 2010

**Distribution Reinvestment Plan**

There is no distribution reinvestment plan in operation for this distribution.

*ENDS*

**About Challenger Wine Trust (CWT)**

CWT holds investment interests in 22 vineyards (inclusive of two wineries) located across Australia and New Zealand. Further details are provided on CWT's website [www.challenger.com.au/cwt](http://www.challenger.com.au/cwt)

**Important notice:**

Any forward looking statements included in this document are by nature subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, Challenger, so that actual results or events may vary from those forward looking statements, and the assumptions on which they are based.

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