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EPH  
MR JOHN SMITH 1  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

23 April 2010

Dear Fellow Coote Shareholder,

**ELPH OFFER UNCONDITIONAL; ACCELERATED PAYMENT TERMS;  
CLOSES ON 13 MAY 2010**

We are writing to you to advise that Elph Pty Ltd ('Elph') has declared its Offer for 35% of your shares in Coote Industrial Limited ('Coote') unconditional and payment will be made within 5 business days of receipt of your acceptance.

This now means that upon acceptance of the Elph Offer, you will receive a cheque for your Offer consideration being 26 cents per share in cash within 5 business days. **THERE IS NO REASON TO DELAY ACCEPTING ELPH'S OFFER.**

Elph has also announced that its offer now closes on **13 May 2010** (unless further extended).

If you have any queries regarding how to accept the offer, call 1300 733 145 for callers within Australia and +612 8256 3362 for callers outside Australia.

Yours sincerely

**Dale Elphinstone**  
Executive Chairman

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Elph Pty Ltd ACN 070 012 252 (Elph)

Sections 650D(1) and 630(2)(b) Corporations Act 2001 (Cth) (Corporations Act)

**Notice of variation – extension of offer period**

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To: Cooote Industrial Limited (**Cooote**)  
ASX Limited (**ASX**)  
Australian Securities and Investments Commission (**ASIC**)  
Everyone to whom Offers were made under the bid

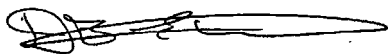
Elph gives notice under sections 650D(1) and 630(2)(b) of the Corporations Act that:

- (a) it varies its proportional takeover offer dated 31 March 2010 for up to 35% of the ordinary shares in Cooote (**Offer**) set out in its bidder's statement dated 17 March 2010 as supplemented (**Bidder's Statement**) by extending the period during which the Offer will remain open so that the Offer will now close at 7:00 pm (AEST) on **13 May 2010**;
- (b) the Offer is varied by replacing "3 May 2010" with "**13 May 2010**" in Annexure 1, section 3.1(a) of the Bidder's Statement (being the new closing date for the Offer unless further extended) and anywhere else in the Bidder's Statement which that date appears;
- (c) the Offer is varied by replacing "23 April 2010" with "3 May 2010" in Annexure 1, section 6.5 of the Bidder's Statement (being the new date for giving a notice of status of the conditions); and
- (d) as indicated in its notice under sections 650F(1) of the Corporations Act, the Offer is free of all conditions.

A copy of this notice was lodged with ASIC on 23 April 2010. ASIC takes no responsibility for the contents of this notice.

Date: 23 April 2010

Signed for and on behalf of Elph by:



**Dale Elphinstone**  
Executive Chairman



**Vincent De Santis**  
Managing Director