

## **CXN enters China's e-billing and payments market through partnership with leading data centre company GDS China**

- **Signs MOU with Global Data Solutions (GDS) Ltd China**
- **GDS has 9 data centres across China which CXN can access**
- **CXN establishes China based data and transaction services JV with GDS**
- **JV can immediately access GDS's extensive China client base**
- **Gives CXN the scale and infrastructure to pursue multi-million dollar e-billing and payments contracts**

**Sydney & Hong Kong 5 July 2010:** Data and transaction services company Connexion Ventures Limited (ASX: CXN), today announced that it has significantly fast-tracked its expansion into the China data and transaction services market through a Memorandum of Understanding (MOU) it has signed with leading China-based data centre owner Global Data Solutions Limited (GDS).

Established in 2000, GDS is a leading outsourcing IT services business that owns and operates a network of nine data centres throughout China in cities such as Beijing, Shanghai, Guangzhou, Shenzhen, Wuhan, Xian, Kunshan, Chengdu and Hangzhou. This adds to CXN's data centre and services network in Australia and Singapore.

Its customers include many of China's major banks and other financial services organisations, transport, logistics, utilities, and manufacturing companies, as well as government agencies which have databases exceeding 50 million customers.

CXN and GDS will form a Joint Venture (JV) Company, GDS-CXN Data Services, which will combine GDS's data centre infrastructure and the CXN's data and transaction services capabilities. Under the terms of the JV, CXN will invest up to \$2.5 million (RMB 15 million) and establish a JV office and team in Beijing.

CXN's Chief Executive Officer Bill Brooks said, "This partnership with GDS is the most significant growth opportunity for CXN to date, and the upside potential in China with such a proven partner with established data centre infrastructure is very encouraging.

"Already we are jointly targeting a number of large-scale utilities and financial services organisations with significant customer databases. The JV will be able to provide data management, e-billing and payments services to these organisations which will in turn translate into multi-million dollar contracts.

"We have been rigorous in our approach in selecting the right partner to enter the China data market, and by combining the skills of GDS and CXN, we can now compete with the largest data services companies. This represents a major growth platform for CXN that could completely reposition the current business.

"We are in the fortunate position of being able to utilise the data centre infrastructure from a network of nine T4 (the highest possible accreditation) data centres, and we can deliver our already proven data and transaction services model in China through GDS' blue chip customer base. This is a low risk and high return opportunity for CXN."

Potential revenue from the JV with GDS is not included in CXN's FY2011 revenue and profit forecast released to the market on 21 June 2010. Background on GDS and its data centres is available at [www.gds-china.com/en/](http://www.gds-china.com/en/)

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**About Connxion Ventures Limited**

CXN is a data and transaction services company providing online, data, rewards and e-billing services. The company earns revenue from collecting, analysing and utilising data (or essentially customer information) for its clients so they can in turn attract, retain and transact with their own customer bases. CXN's customers are some of the world's leading blue chip organisations operating in the telco/utility, transport and logistics, hotel and leisure, and financial services sectors. With operations in Australia, Singapore, Hong Kong and China, CXN has the geographical footprint to capitalise on growing market for data and transaction services throughout Asia – currently valued at \$3 billion per annum.

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