



26 November 2010

RESULTS OF THE 2010 ANNUAL GENERAL MEETING HELD ON FRIDAY 26 NOVEMBER 2010

Cougar Energy Limited (ASX: CXY) announces, in accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, the results of each of the resolutions put to the Company's securities holders at the 2010 annual general meeting held today, together with the proxy votes received in respect of each resolution.

Resolution 1 – Adoption of the Remuneration Report for the financial year ended 30 June 2010

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
140,150,726	48,525,431	30,031,742	49,267,011

Resolution 1 was carried as an ordinary resolution by a show of hands.

Resolution 2 – Re-election of Sarah Christensen as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
214,844,640	2,858,870	1,117,172	49,154,228

Resolution 2 was carried as an ordinary resolution by a show of hands.

Resolution 3 – Re-election of Malcolm McAully as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
235,768,060	3,971,070	587,941	27,647,839

Resolution 3 was carried as an ordinary resolution by a show of hands.

Resolution 4 – Renewal of the Option Plan

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
50,785,108	58,537,501	30,227,040	30,173,799

Resolution 4 was carried as an ordinary resolution by a poll.

Resolution 5 – Increase in remuneration to non-executive directors

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
83,930,620	24,732,938	30,841,041	30,169,856

Resolution 5 was carried as an ordinary resolution by a show of hands

Resolution 6 – Prior issue of securities to investors

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
156,464,295	3,706,879	889,521	49,236,500

Resolution 6 was carried as an ordinary resolution by a show of hands.

Resolution 7 – Prior issue of securities to strategic investor

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
177,868,175	4,164,872	816,206	56,554,228

Resolution 7 was carried as an ordinary resolution by a show of hands.

Resolution 8 – Issue of 5,184,324 securities to YA Global Master SPV Ltd

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
204,241,867	4,379,102	2,621,213	56,732,728

Resolution 8 was carried as an ordinary resolution by a show of hands.

Resolution 9 – Prior issue of securities to YA Global Master SPV Ltd

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
205,309,320	4,394,729	1,491,220	56,779,641

Resolution 9 was carried as an ordinary resolution by a show of hands.

Resolution 10 – Future issue of securities to strategic investor

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
176,266,565	4,904,601	1,588,087	56,644,228

Resolution 10 was carried as an ordinary resolution by a show of hands.

Resolution 11 – Future issue of securities to YA Global Master SPV Ltd

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
203,290,041	5,499,964	2,554,197	56,630,708

Resolution 11 was carried as an ordinary resolution by a show of hands.

Resolution 12 – Future issue of securities to related party

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
117,932,648	6,642,524	3,984,847	60,577,943

Resolution 12 was carried as an ordinary resolution by a show of hands.

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About Cougar Energy Limited

Cougar Energy Limited (ASX: CXY) is an Australian company at the forefront of progressing the development and commercialisation of Underground Coal Gasification (UCG) projects, using proven technology.

The UCG process converts coal in-situ into a synthesis gas (“syngas”) which can be used as a fuel for power generation or for conversion into a range of petrochemical products and gas-to-liquid solutions.

The UCG process generates:

- cleaner energy
- low cost energy
- efficient resource utilisation.

The Company's flagship operation is the proposed 400 MW Kingaroy Power Station project at Kingaroy in central Queensland.

Cougar Energy is working in Australia on potential UCG projects on its coal lease at Wandoan in the Surat Basin, in Western Australia and in Victoria.

Cougar Energy is also developing additional projects internationally in the People’s Republic of China and through Cougar Energy (UK) Limited (47.8% owned).

www.cougarenergy.com.au