

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

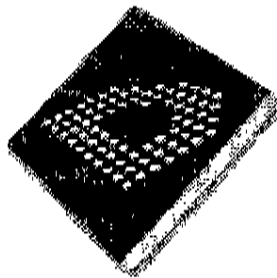
28 September 2010

De Grey Mining Limited**TRADING HALT**

The securities of De Grey Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 30 September 2010 or when the announcement is released to the market.

Security Code: DEG

Wade Baggott
Senior Adviser, Issuers (Perth)



De Grey Mining Ltd

A.B.N. 65 094 206 292

28 September 2010

ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 2000

By Facsimile 9221 2020

Attention Wade Baggott

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1 De Grey Mining Limited ("De Grey or the Company") requests a trading halt on its securities pending an announcement to the market regarding capital raising.

The Company anticipates that the trading halt will be lifted on or before 30 September 2010 by provision of an announcement to ASX regarding the proposed transaction.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Dennis Wilkins
Company Secretary
De Grey Mining Limited