

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

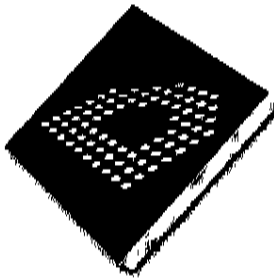
1 July 2010

De Grey Mining Ltd**TRADING HALT**

The securities of De Grey Mining Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 5 July 2010 or when the announcement is released to the market.

Security Code: DEG

Jill Hewitt
Senior Adviser Issuers (Perth)



De Grey Mining Ltd

A.B.N. 65 094 206 292

1 July 2010

ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 2000

By Facsimilie 9221 2020

Attention Hendrike Koehler

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1 De Grey Mining Limited ("De Grey or the Company") requests a trading halt on its securities pending an announcement to the market regarding finalisation of the sale of its 20% interest in the Beyondie Iron project to Emergent Resources Limited.

The Company anticipates that the trading halt will be lifted on or before 5 July 2010 by provision of an announcement to ASX regarding the proposed transaction.

The Company is not aware of any reason why the trading halt should not be granted.

De Grey Mining Limited

Dennis Wilkins
Company Secretary