



De Grey Mining Ltd

A.B.N. 65 094 206 292

The Bold Explorer

3 December 2010

ASX/MEDIA RELEASE

APPOINTMENT OF DIRECTOR

De Grey Mining Limited (ASX code: DEG) is pleased to advise that Mr Jason Brewer has been appointed a Non-executive Director of the Company.

Jason has over 18 years' international experience in the natural resources sector and in investment banking. He is a mining engineer with a Master's degree in mining engineering with honours from the Royal School of Mines, London. He has experience in coal, gold and base metal mines, having worked at British Coal's underground operations in Newcastle, the Kidd Creek Copper and Zinc mine in Canada for Falconbridge, the Lanfranchi Nickel Mine in Western Australia for WMC and the Kinross Gold Mine in South Africa for Gencor.

He has also worked for investment banks Dresdner Kleinwort Benson, NM Rothschild & Sons (Australia) Limited and Investec Bank (Australia) Limited in London, Sydney and Perth where he had particular responsibility for structuring and arranging corporate and project funding and commodity risk management facilities for African focused mining companies. In addition, Jason has undertaken numerous advisory assignments for resource companies, encompassing acquisitions and disposals, debt advisory and project advisory roles. Jason has successfully arranged in excess of A\$3 billion of financings for the resource industry.

Jason is currently an Executive Director of Okap Ventures, a corporate management consultancy and advisory company specialising in providing strategic advice in relation to mergers and acquisitions, corporate and capital restructuring, financial management, company secretarial and compliance advice and support, and Komodo Capital, holder of Australian Financial Services License No. 344234, a securities firm specialising in corporate capital raisings and finance transactions and associated advisory services.

Jason is also a director of ASX Listed mineral resources companies Continental Coal Limited (CCC) and Altona Mining Limited (AOH).

For further information:

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