

24 May 2010

The Manager Companies  
Australian Stock Exchange (Sydney) Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**APPENDIX 3Z**  
**Final Director's Interest Notice**

Please find attached Appendix 3Z – Final Director's Interest Notice in respect of shares owned by Mr Gelonesi.

Yours faithfully,  
**DESANE GROUP HOLDINGS LIMITED**



**JOHN BARTHOLOMEW**  
**Company Secretary**

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***ABOUT DESANE:***

*Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns \$42.8 million of properties and other assets and manages a further \$18.8 million of industrial and commercial properties in the Sydney region. Our medium term objective is to increase our property investment portfolio to \$100 million.*

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                      |
|-----------------------|--------------------------------------|
| <b>Name of entity</b> | <b>DESANE GROUP HOLDINGS LIMITED</b> |
| <b>ABN</b>            | <b>61 003 184 932</b>                |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                                                 |                  |
|-------------------------------------------------|------------------|
| <b>Name of director</b>                         | ANTONIO GELONESI |
| <b>Date of last notice</b>                      | 21 May 2010      |
| <b>Date that director ceased to be director</b> | 24 May 2010      |

### **Part 1 – Director's relevant interests in securities of which the director is the registered holder** *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                       |
|-----------------------------------------------------------------------|
| <b>Number &amp; class of securities</b><br><br>61,380 ordinary shares |
|-----------------------------------------------------------------------|

+ See chapter 19 for defined terms.

**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest | <b>Number &amp; class of securities</b> |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| 8180 Super Fund (beneficiary of super fund)                                                                                       | 103,552 ordinary shares                 |

**Part 3 – Director's interests in contracts**

|                                                              |                |
|--------------------------------------------------------------|----------------|
| <b>Detail of contract</b>                                    | Not applicable |
| <b>Nature of interest</b>                                    | Not applicable |
| <b>Name of registered holder (if issued securities)</b>      | Not applicable |
| <b>No. and class of securities to which interest relates</b> | Not applicable |

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+ See chapter 19 for defined terms.