

Djerriwarrh Investments Limited ABN 38 006 862 693

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6 August 2010

The Manager Company Announcements Office Australian Securities Exchange Exchange Centre Level 4, 20 Bridge Street Sydney NSW 2000

Electronic Lodgment

Dear Sir or Madam

Monthly Net Tangible Asset Backing Per Share

	Before Tax*	After Tax*
31 July 2010 Cum Div	\$3.63	\$3.52
30 June 2010 Cum Div	\$3.49	\$3.42

The Net Tangible Asset Backing per Share for both 30 June and 31 July 2010 are before provision for the final dividend of 16 cents per share.

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Yours faithfully,

Simon Pordage Company Secretary