

ANDY WELL PROJECT UPDATE

- **MNDD009 – 1.08m @ 69.2g/t Au from 211.67m, deepest intersection of Wilber Lode to date**
- **Aircore drilling extends prospective Wilber Zone to south by at least 600m**
- **Resource Delineation drilling continues at Wilber**

Doray Minerals Ltd (ASX: DRM, Doray) is pleased to provide an update as to results from the ongoing drill programme at its Andy Well project (Doray 80%).

The aim of Doray's current drilling campaign at Andy Well is to test for depth extensions to the very high-grade Wilber Lode as well as complete a number of additional shallower holes required for definition of a maiden JORC resource.

In addition, the company is currently testing a number of the other parallel target zones, along with extensions to the Wilber Zone, with a combination of RC and aircore drilling over the upcoming months.

Diamond Drilling

Further results from diamond drilling have confirmed high-grade gold mineralisation reported previously, including the deepest intersection of the Wilber Lode so far:

- MNDD009 – 1.08m @ 69.2g/t Au from 211.67m

The diamond drill rig has completed its current drilling campaign at Wilber and will recommence early in the New Year. Results from the remaining holes will be released as they become available, including MNDD012, which had significant coarse nuggety gold as discussed in the most recent update and presentations.

Aircore Drilling

The aircore drill campaign has progressed with over 175 holes completed so far, initially testing the Western, Sandra and southern Wilber target zones. Results so far received have confirmed the continuation of the mineralised and highly prospective Wilber Shear Zone for at least 600m south of the Wilber Lode (Figure 3). Significant results received from the Wilber Zone so far include:

- MNAC0062 – 4m @ 1.02g/t from 24m and
- MNAC0062 - 16m @ 0.57g/t from 36m, including 4m @ 1.88g/t
- MNAC0087 – 6m @ 0.44g/t from 52m (EOH)

Several other potentially significant results have been returned from the Sandra and Western Zones and will be evaluated (Table 2).

The rig will continue to test the various other zones over the next 2-3 months and results will be progressively released as they become available.

Wilber Lode infill RC drilling

The RC rig is progressing through a programme of shallow RC holes at Wilber designed to improve confidence about the continuity of the Wilber Lode above 100m depth and assist in calculation of a maiden JORC resource for the deposit.

Following completion of the programme at Wilber, this RC rig will undertake the first round of RC drilling at Webb's Patch, due to commence after the Christmas-New Year break.

-ENDS-

For further information, please contact:

Allan Kelly

Managing Director
Doray Minerals Limited
08 9226 0600
info@dorayminerals.com.au

Ann M Nahajski

Director
AMN Corporate
+61 (0)4 00 205 433
ann@amncorporate.com

About Doray Minerals

Minerals explorer **Doray Minerals Limited** (ASX: DRM) listed on the ASX in February 2010 with the aim of acquiring and developing highly prospective mineral properties.

Doray is currently exploring for large economic gold deposits in WA and South Australia. The immediate focus for the Company is on the Andy Well gold project (Doray 80%), within one of Australia's well endowed, but underexplored gold provinces, the Murchison Region in WA.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Heath Hellewell, Allan Kelly and Mark Cossom.

Mr. Hellewell and Mr. Kelly are both members of the Australian Institute of Geoscientists, whilst Mr. Cossom is a Member of the Australasian Institute of Mining and Metallurgy, and all have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking. This qualifies Mr. Hellewell, Mr. Kelly and Mr. Cossom as "Competent Persons" as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr. Hellewell, Mr. Kelly and Mr. Cossom consent to the inclusion of information in this announcement in the form and context in which it appears.

APPENDICES

Table 1. Summary of Wilber Lode diamond drilling results

Hole (E/N/dip/azimuth)	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Comments
MNDD011 667436E 7098034N -75/135	163.8	166.8	3.02	140.3	38.2	3m wide quartz lode with significant visible gold
	including		0.87	462	115	
MNDD007 667432E 7098144N -65/135	245.16	246.21	1.05	55.2	8.6	1m wide quartz lode with visible gold plus 0.4m wide zone of sulphidised quartz lode
MNDD008 667481E 7098059N -75/135	139.10	140.00	0.9	15.2	11.6	1.4m wide quartz lode with visible gold
	145.36	147.27	1.91	4.5	-	
	including		0.64	11.8	5.0	
MNDD009 667379E 7098091N -65/135	211.67	212.75	1.08	69.2	6.8	Significant visible gold in 1m wide quartz lode
MNDD010 667453E 7098193N -65/135	260.5	261.0	0.5	0.24	-	Poorly developed quartz lode in shear, later lamprophyre intrusive
MNDD012 667527E 7098155N -75/135	184.2	185.0	0.8	Assays Pending		Quartz lode with significant coarse nugget gold
MNDD013 667460E 7098045N -65/135	175	177	2.0	Assays Pending		Sheared zone with thin quartz stringers
MNDD014 667425E 7098010N -75/135	115	121	6.0	Assays Pending		Complex shear zone with significant quartz veining and sulphide mineralisation
MNDD015 667495E 7098080N -75/135	143	144.5	1.5	Assays Pending		Quartz Lode with visible gold
MNDD016 667535E 7098060N -60/90	47.5	48.7	3.2	Assays Pending		Quartz Vein with oxidized sulphides
MNDD017 667560E 7098050N -60/90	12.6	14.6	2	Assays Pending		Quartz Vein with oxidized sulphides

Note: All samples assayed by 50g Fire Assay with 0.01g/t lower detection limit.

Table 2. Summary of significant results from Aircore drilling campaign

HOLEID	Zone	From	To	Interval	Grade (g/t)	Comments
MNAC0004	Sandra	16	24	8	0.24	
MNAC0006	Sandra	16	32	16	0.19	
MNAC0008	Sandra	44	52	8	0.34	
MNAC0010	Sandra	4	8	4	0.32	
MNAC0011	Sandra	40	42	2	0.15	EOH
MNAC0012	Sandra	36	52	16	0.12	
MNAC0014	Sandra	24	32	8	0.43	
		including		4	0.72	
MNAC0017	Sandra	32	38	6	0.13	EOH
MNAC0018	Sandra	40	42	2	0.18	EOH
MNAC0039	Sandra	28	30	2	0.17	EOH
MNAC0052	Western	20	28	8	0.12	
MNAC0057	Wilber	18	44	16	0.18	
MNAC0062	Wilber	24	28	4	1.02	
MNAC0062	Wilber	36	52	16	0.57	
		including		4	1.88	
MNAC0065	Western	48	56	8	0.15	
MNAC0068	Wilber	20	28	8	0.2	
MNAC0069	Wilber	80	84	4	0.21	EOH
MNAC0071	Wilber	4	12	8	0.25	
MNAC0072	Wilber	56	64	8	0.24	
MNAC0075	Western	4	12	8	0.22	
MNAC0078	Wilber	4	8	4	0.45	
MNAC0083	Wilber	24	27	3	0.14	EOH
MNAC0085	Wilber	28	40	12	0.11	
MNAC0087	Wilber	12	16	4	0.54	
MNAC0087	Wilber	28	32	4	0.28	
MNAC0087	Wilber	52	58	6	0.44	EOH
MNAC0088	Wilber	20	28	8	0.18	

Note: all samples assayed by aqua-regia digest followed by ICP-MS with 0.001g/t detection limit. Selected intervals will be resplit to 1m samples and reassayed by 50g Fire Assay, with 0.01g/t detection limit.

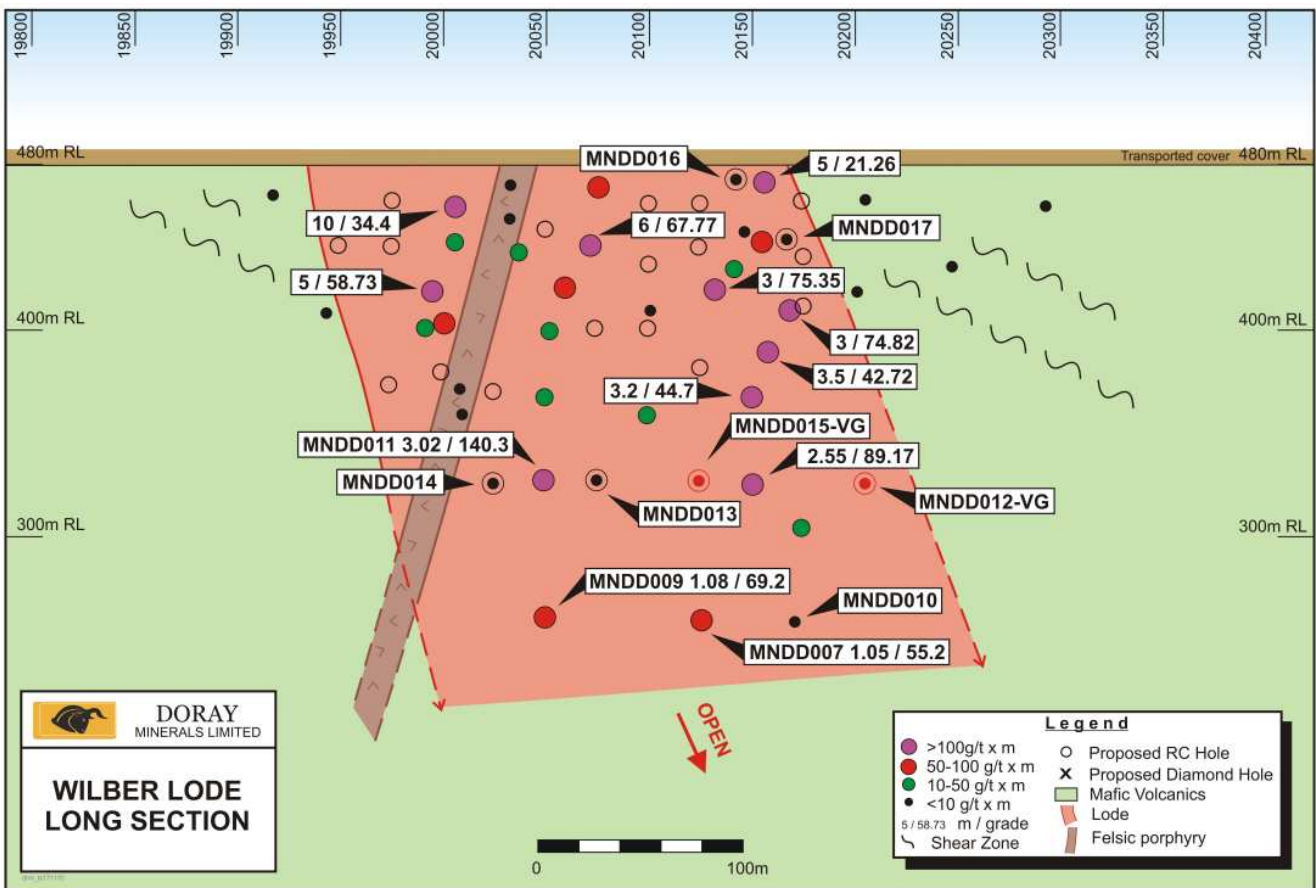


Figure 1. Long section of Wilber Lode showing recently completed holes and proposed infill RC holes.

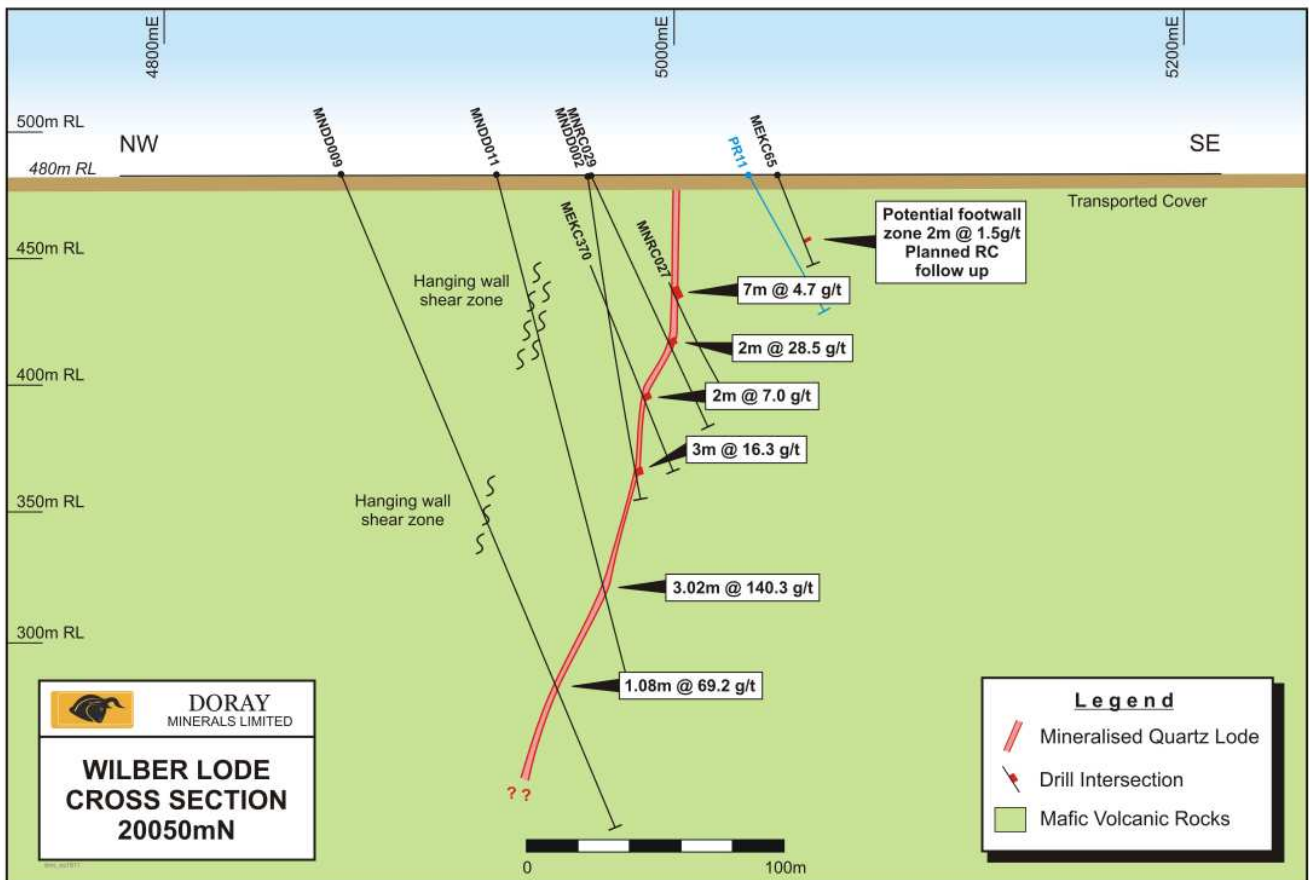


Figure 2. Schematic cross section showing location of MNDD009

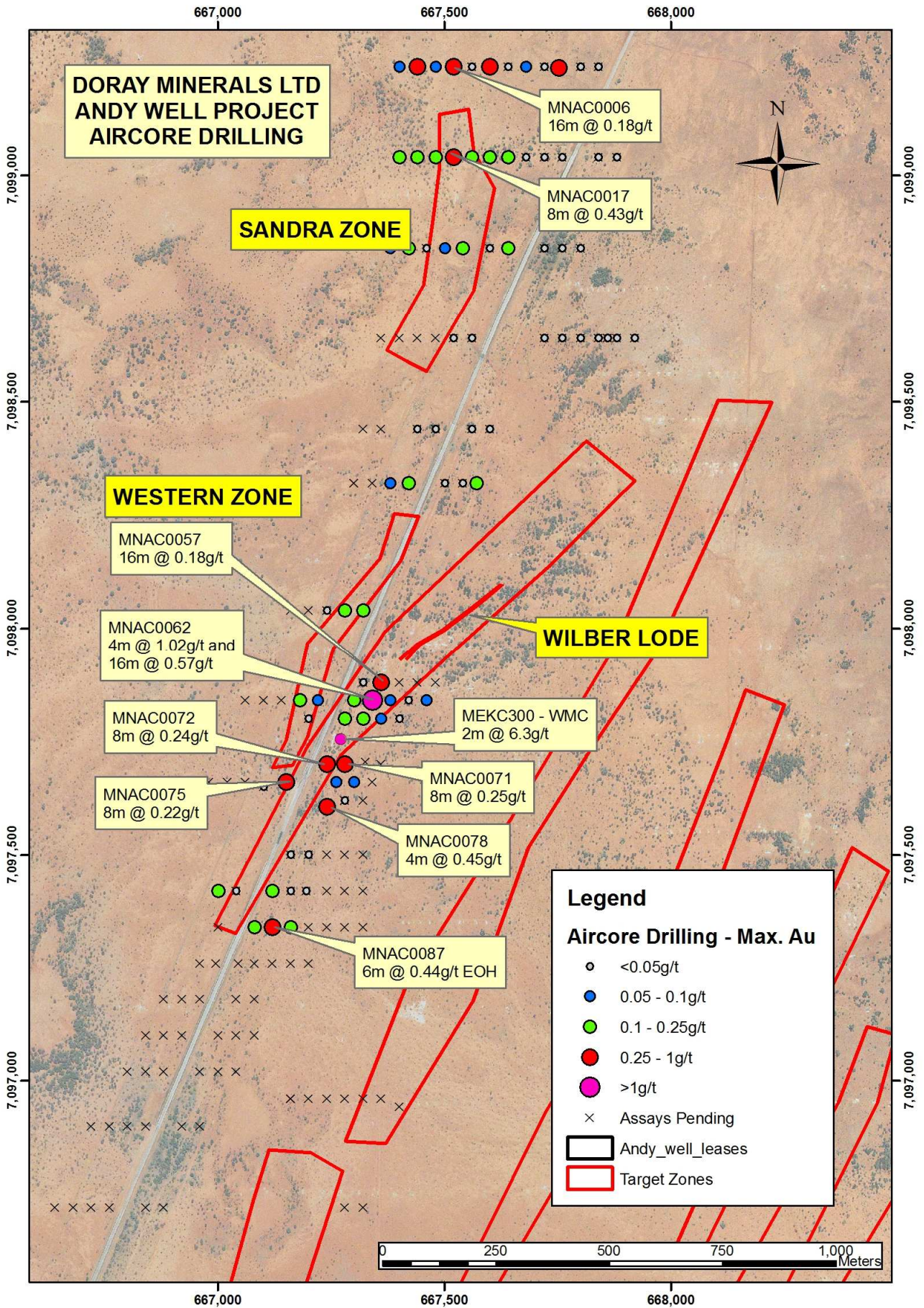


Figure 3. Drill plan showing recent aircore results from Sandra, Western and southern Wilber target zones.