

ASX ANNOUNCEMENT

9 December 2010

ASX Code: DTM

Investment Data

88.67 M Shares on Issue
1.8 M Unlisted Options

Shareholders

Top 20 Hold 43.5%

Key Projects / Metals

- Unicorn Porphyry Mo-Cu-Ag
- Morgan Porphyry Mo-Ag-Au
- Mountain View Lode – Au

Mo – Molybdenum

Cu – Copper

Au – Gold

Ag – Silver

Board & Management

Chairman and Acting CEO:

Mr. Chris Bain

Executive Directors:

Mr. Bernhard Hochwimmer
Manager – Geology

Mr. Dean Turnbull
Manager – Exploration

Non-Executive Directors:

Mr. Stephen Poke
Mr. Richard Udovenya

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www.dartmining.com.au



Successful capital raising

- Dart Mining NL has completed a Placement to raise A\$1.0 million through the issue of approximately 15.4 million shares at 6.5 cents per share.
- A Renounceable Rights Issue ("Rights Issue") to shareholders is to be made to raise up to \$2.25 million.
- For every two new shares subscribed for under the Placement and Rights Issue, applicants will receive one option exercisable at 10 cents on or before 31 December 2011
- Patersons has received sub-underwriting commitments to support the underwriting of the first \$1.0 million of the Rights Issue, subject to finalisation of an underwriting agreement between the Company and Patersons.

Dart Mining NL ("Dart" or the "Company") is pleased to announce that it has received commitments from professional and sophisticated investors to subscribe for approximately 15.4 million shares in the Company at 6.5 cents per share to raise A\$1 million before costs ("Placement"). Patersons Securities Limited ("Patersons") was the lead manager for the Placement.

Further, the Company is pleased to announce a Renounceable Rights Issue to shareholders. This Rights Issue will raise up to \$2.25 million via the offer of one (1) new share at 6.5 cents per share for every three (3) shares held on the record date for the Rights Issue. The new shares issued through the Placement announced today will participate in the Rights Issue.

For every two new shares subscribed for under the Placement and Rights Issue, applicants will receive one option exercisable at 10 cents on or before 31 December 2011. Dart will apply to have the options listed on the ASX.

Patersons has received sub-underwriting commitments to support the underwriting of the first \$1.0 million of the Rights Issue. The partial underwriting of the Rights Issue is subject to finalisation of an underwriting agreement between the Company and Patersons.

The key dates for the Rights Issue will be notified to the market once they have been determined by the Company. This is planned within the next few trading days.

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The Rights Issue will provide the opportunity for existing shareholders to participate in the fund raising on the same basis as the investors to whom the Placement has been made. Further, it will allow existing shareholders to maintain their proportional holdings post the Placement announced today.

The total funds raised from the Placement and Rights Issue will be used to continue exploration at the Company's Unicorn molybdenum-copper-silver project and the surrounding prospective tenements.

For further information visit the website at www.dartmining.com.au or contact Dart as shown in the adjacent box