

ASX RELEASE

24 March 2010

Company Announcements Office
ASX Limited
(electronic lodgement)

ENTITLEMENT ISSUE - Number of Under Subscriptions & Despatch Date

The Directors of DVM International Limited advise having received the following subscriptions for the 1:1 Entitlement Issue of ordinary fully paid shares at an issue price of 4 cents per share:

No of shares offered	35,621,547
No of shares accepted	12,124,305
Shortfall	23,497,242

In accordance with the terms and conditions of the Placement Agreement, Carmichael Corporate Pty Ltd have agreed to place as much as possible of the shortfall.

Please also be advised that the Despatch of Holding Statements will be on or before Monday 29 March 2010. Deferred settlement trading will also end on 29 March 2010.

Yours sincerely

Michael Higginson
Company Secretary