

**ASX RELEASE**

24May 2010

Company Announcements Office  
ASX Limited  
By electronic lodgement

**RESULTS OF 2010 ANNUAL GENERAL MEETING**

The Company wishes to advise that all Resolutions contained in the 2010 Notice of Annual General Meeting were passed today at the meeting of shareholders on a show of hands.

In accordance with section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed were as follows:

		For	Against	Abstain	Discretionary
Resolution 1	Approval of the Remuneration Report	1,852,434	47,858	2,125,003	647,810
Resolution 2	Re-election of a Director Mr Chris Rowe	4,025,292	3	-	647,810
Resolution 3	Change of Company Name to Tangiers Petroleum Limited	1,900,292	3	2,125,000	647,810
Resolution 4	Appointment of Auditor	1,900,292	3	2,125,000	647,810
Resolution 5	Approval to issue up to 15,000,000 ordinary shares	3,977,434	47,861	-	647,810

Michael Higginson  
Company Secretary