



EUMUNDI GROUP

14 December 2010

Company Announcements Office  
Australian Securities Exchange  
SYDNEY NSW 2000

## **ASX Announcement**

### **SALE OF PJA PROPERTY MANAGEMENT COMPLETED**

Eumundi Group Limited is pleased to announce that the sale of its 90% shareholding in Keendove Holdings Pty Ltd (PJA Property Management) has been completed.

Net proceeds from the sale of approximately \$1.2m are slightly lower than paid on acquisition of the assets in July 2007. An accounting profit of approximately \$800,000 after tax and minority interest arises due to the amortisation of the management rights since acquisition. Proceeds from the sale of this asset will be applied to working capital.

No material impact to the ongoing operations of the group is anticipated as a result of the sale of this investment.

Yours faithfully,

Leni Stanley  
Company Secretary  
Eumundi Group Limited