

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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| Name of entity East Coast Minerals NL |
| ABN 82 000 738 885 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Sevag Chalabian |
| Date of last notice | 14 January 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect Interest |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Brutus Investments Pty Limited (ACN 056 835 477) of which the Director is a shareholder and a director in relation to interests in shares; and STC Advisory Pty Ltd ATF Chalabian Family Trust in relation to interests in options and shares |
| Date of change | 30 April 2010 |
| No. of securities held prior to change | 2,438,493 Ord shares fp (listed); and 1 million (unlisted) 3 year options to acquire partly paid shares on terms approved by shareholders, and 2.5 million Options (unlisted) to acquire 2.5 million shares of 9c each, credited as paid to 1c with 8c to pay, and allotted on terms approved by shareholders including that they are exercisable when the share price is greater than or equal to 20c. |
| Class | Ordinary shares fp (listed); and unlisted 3 year options allotted on terms approved by shareholders and exercisable when share price is greater than or equal to 20c |

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| Number acquired/ change | Allotment/ issue of 333,333 Ord fp shares (listed) following EGM approval. |
| Number disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | NIL Consideration per EGM |
| No. of securities held after change | 2,771,826 Ord shares fp (listed); and 1 million (unlisted) 3 year options to acquire partly paid shares on terms approved by shareholders, and 2.5 million Options (unlisted) to acquire 2.5 million shares of 9c each, credited as paid to 1c with 8c to pay, and allotted on terms approved by shareholders including that they are exercisable when the share price is greater than or equal to 20c. |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue & allotment of shares following shareholder approval at EGM 30 April. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-------|
| Detail of contract | N / A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |

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| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Lodged by
John M Hartigan,
Secretary,
East Coast Minerals NL
2 May 2010

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