

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity East Coast Minerals NL
ABN 82 000 738 885

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Edward Mead
Date of last notice	3 May 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director and shareholder of Doraleda Pty Limited and Edward C Mead <Mead Family Account> in relation to interests in options and shares.
Date of change	08 December 2010
No. of securities held prior to change	2,250,000 FP listed shares held by Edward C Mead <Mead Family Account>, and 550,000 FP listed shares held by Doraleda Pty Limited, and 200,000 Ord partly paid shares paid to 2c with 6c to pay (not listed).
Class	Unlisted options as approved at Annual General Meeting of 29 November 2010
Number acquired	Issue of 5,000,000 Options
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>2,250,000 FP listed shares held by Edward C Mead <Mead Family Account>, and</p> <p>550,000 FP listed shares held by Doraleda Pty Limited, and</p> <p>200,000 Ord partly paid shares paid to 2c with 6c to pay (not listed).</p> <p>5,000,000 options to acquire 5,000,000 fully paid ord shares, expiring 8 Dec 2013, with an exercise price of 4c, allotted on terms approved by shareholders including that they are exercisable when share price is greater than or equal to 6c.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Issue of 5,000,000 unlisted options following AGM approval.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>N/A</p>
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Lodged by
Graham Libbesson
Secretary,

+ See chapter 19 for defined terms.

East Coast Minerals NL,
9 December 2010

+ See chapter 19 for defined terms.