

Australian Securities Exchange

## EXTRAORDINARY GENERAL MEETING – RESULTS

The Company is pleased to advise that at the EGM held today all resolutions as set out in the Notice of Meeting dated 19 February 2010 were passed by shareholders present on a show of hands with no votes against any resolution.

### Resolutions

1. Issue of Shares to Galilee Energy Ltd ('Galilee') shareholders
2. Issue of Shares to Storth Pty Ltd
3. Change of Company Name

### Proxies

Attached are the details of proxy votes received.

## GALILEE OFFER

As previously announced, the Company has made an offer to acquire all of the shares held by the minority shareholders in its 68% owned subsidiary company, Galilee. This Offer will close at 5:00pm AEST on Monday 19 April 2010 (subject to extension or withdrawal in accordance with the terms of the Offer).

Full details of the terms of the Offer are contained in the Offer Document dated 10 February 2010 (a full copy of which was provided to the ASX on that date).

The passing of the resolutions by shareholders at the EGM today will enable the Company to allot shares to Galilee shareholders who accept the Offer.

The change of name of the Company will only occur once the terms of the Offer have been satisfied or waived by the Company and the other pre-conditions have been met.



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**EASTERN CORPORATION LIMITED**

**PROXY VOTE SUMMARY**

**EXTRAORDINARY GENERAL MEETING**

**23 March 2010**

<b>RESOLUTION</b>				
		<b>1</b>	<b>2</b>	<b>3</b>
		Issue of Shares to Galilee Shareholders	Issue of Shares to Storth	Change of Name
<b>FOR</b>	SHARES	14,932,044	14,883,244	14,599,415
	Shareholders	118	114	113
<b>AGAINST</b>	SHARES	33,500	329,500	611,129
	Shareholders	6	9	11
<b>OPEN</b>	SHARES	1,539,958	349,033	1,539,958
	Shareholders	24	12	24
<b>TOTAL VOTES</b>	<b>SHARES</b>	<b>16,505,502</b>	<b>15,561,777</b>	<b>16,750,502</b>
	<b>Shareholders</b>	<b>148</b>	<b>135</b>	<b>148</b>
<b>ABSTAIN</b>	SHARES	0	2,800	5,000
	Shareholders	0	2	1
<b>OTHER*</b>	SHARES	250,000	1,190,925	0
	Shareholders	1	12	0
<b>TOTAL PROXIES</b>	<b>SHARES</b>	<b>16,755,502</b>	<b>16,755,502</b>	<b>16,755,502</b>
	<b>Shareholders</b>	<b>149</b>	<b>149</b>	<b>149</b>

\* excluded or unusable votes

**TOTAL SHARES ON ISSUES**                      **102,752,659**

**PROXIES PERCENTAGE**                                      **16.31%**