

Manager of EDT Retail Trust

ASX/MEDIA RELEASE

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COMPLETION OF REVOLVER FACILITY EXTENSION TO APRIL 2013

EDT Retail Trust ("**EDT**" or "**the Trust**"), formerly known as Macquarie DDR Trust, announced it has successfully completed documentation and extended its former revolver facility. In connection with this extension US\$55 million of this facility was repaid resulting in a reduced loan balance of US\$207.9 million.

As previously announced, the refinanced facility is secured against 10 assets and represents approximately 22% of the Trust's shopping centre debt. The extension to April 2013 increases the Trust's weighted average shopping centre debt maturity to 2.7 years¹ further enhancing the capital structure of the Trust.

The details of the extended facility are outlined in the Product Disclosure Statement dated 7 May 2010.

Chief Executive Officer of EDT Retail Trust, Mr Luke Petherbridge said "We are pleased to finalise longer term funding of a significant portion of the Trust's portfolio. Notwithstanding this achievement, we remain focused on extending or refinancing our near term debt maturities seeking to enhance the duration of our funding sources."

For more information on recent announcements of EDT Retail Trust go to www.edtretail.com

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About EDT Retail Trust

EDT Retail Trust, formerly known as Macquarie DDR Trust, is a listed real estate investment trust focused on investing predominantly in US community shopping centres giving investors exposure to a premium quality portfolio of US retail real estate in the value and convenience sector. It currently holds interests in 78 retail assets covering approximately 13.2 million square feet.

EDT Retail Management Limited, formerly known as Macquarie DDR Management Limited and the Responsible Entity of the Trust, is jointly owned by Developers Diversified Realty Corporation (DDR) and EPN GP LLC (EPN). DDR is a self-administered and self-managed REIT operating as a fully integrated real estate company listed on the NYSE which operate and manages over 640 retail properties covering 140 million square feet. EPN is a real estate investment venture jointly formed by Elbit Plaza USA, L.P.(a subsidiary of Elbit Imaging Ltd. and Plaza Centers N.V.) and Eastgate Property LLC.