

2 July 2010

ASX RELEASE

One Investment Group Limited

Further to the ASX release on 28 June 2010, the Board of Everest Financial Group (EFG) advises that One Investment Group (OIG) has concluded its due diligence investigations into the various Everest Funds.

OIG has now submitted an unconditional offer to EFG's subsidiary, Everest Capital Limited (ECL), to assume the fund management responsibilities currently undertaken by ECL and related entities for a majority of the Everest funds under management. That offer has been accepted by ECL and the parties expect to enter into formal documentation shortly.

Some information on OIG which has been provided by OIG is set out below.

Ends.

For further information please visit our website www.everest.com.au or contact:

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Information on One Investment Group

One Investment Group ("OIG") is a \$1.8 billion independent Australian funds management business that focuses on investment management and services associated with funds management. OIG operates 3 responsible entities. Each of these entities holds an Australian Financial Services Licence and is licensed to operate financial services businesses and to act as a responsible entity for registered schemes and a trustee of unregistered schemes. OIG currently manages over 30 managed investment schemes. The asset classes OIG manages include real estate, financial assets, hedge funds, infrastructure, aviation and shipping. For more information please visit One Investment's website at www.oneinvestment.com.au.