

24 December 2010

**ASX RELEASE**

**Amended Statement of Claim and Capital Return**

Everest Capital Limited, a wholly owned subsidiary of Everest Financial Group Limited (**EFG**), has now been served with an amended statement of claim by Bernard and Maurice Stang in relation to certain investments they made in Everest Funds.

The Board now needs to assess this amended claim and its impact (if any) on the proposed capital return.

As a result, the proposed deferred shareholder meeting to consider the capital return scheduled for 17 January 2011 will have to be further deferred until that assessment can take place.

EFG will make a further announcement during January 2011 to update investors on the Board's assessment of the impact of the claim (if any) on the proposed capital return.

Ends.

For further information please visit our website [www.everest.com.au](http://www.everest.com.au) or contact:

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