

9 December 2010

**ASX RELEASE**

**Further Litigation**

Everest Capital Limited (**ECL**), a wholly owned subsidiary of Everest Financial Group Limited (**EFG**), has been served with a statement of claim by Bernard and Maurice Stang in relation to certain investments they made in Everest Absolute Return Fund (**EARF**) and Everest Global Growth Fund (**EGGF**) in June 2003 and May 2004 respectively.

The claimants are seeking declarations that ECL is bound to guarantee the capital and performance of their investments in EARF and EGGF.

EFG is considering the impact, if any, of the claim on the proposed capital return to be considered by EFG shareholders next week. A further update will be provided at the meeting.

Ends.

For further information please visit our website [www.everest.com.au](http://www.everest.com.au) or contact:

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