

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme EVEREST FINANCIAL GROUP LIMITED

ACN/ARSN ACN 112 480 145

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on ✓21/10/2010

The previous notice was given to the company on ✓13/09/2010

The previous notice was dated ✓13/09/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	29,289,127 ✓	11.65%	32,331,012 ✓	12.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure B	

Signature

print name **Matthew Kidman** capacity **Director**

sign here  date **25/10/2010**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 page referred to in Form 604

Wilson Asset Management Group

1. Details of Wilson Management Group

Wilson Asset Management (International) Pty Limited (ACN 081 047 118)

MAM Pty Limited (ACN 100 276 542)

WAM Capital Limited (ACN 086 587 395)

Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund (ACN 081 032 000)

Wilson Investment Fund Limited (ACN 100 504 541)

WAM Active Limited (ACN 126 420 719)

Signed: 

Director MATTHEW KIBMAN

Date: 25/10/10

Wilson Asset Management Group

3. Changes in relevant interests

WAM Capital Limited

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
23-Sep-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$8,502.87	145,959 ordinary shares	145,959
05-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$27,809.49	465,339 ordinary shares	465,339
12-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$15,397.45	255,500 ordinary shares	255,500
18-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$14,003.91	232,376 ordinary shares	232,376
19-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$43,283.47	718,231 ordinary shares	718,231
21-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$24,296.70	403,171 ordinary shares	403,171

Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
23-Sep-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$1,164.75	19,994 ordinary shares	19,994
05-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$3,809.52	63,745 ordinary shares	63,745
12-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$2,109.24	35,000 ordinary shares	35,000
18-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$1,918.32	31,832 ordinary shares	31,832
19-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$5,929.25	98,388 ordinary shares	98,388
21-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$3,328.32	65,229 ordinary shares	55,229

WAM Active Limited

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
23-Sep-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$1,980.16	33,991 ordinary shares	33,991
05-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$6,476.21	108,367 ordinary shares	108,367
12-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$3,585.71	59,500 ordinary shares	59,500
18-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$3,261.19	54,115 ordinary shares	54,115
19-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$10,079.70	167,259 ordinary shares	167,259
21-Oct-10	Wilson Asset Management Group	Underlying portfolios bought shares	\$5,658.13	93,889 ordinary shares	93,889

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Wilson Asset Management Group	RBC Dexia Investor Services	WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	23,601,639 ordinary shares	23,601,639
Wilson Asset Management Group	RBC Dexia Investor Services	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	3,233,101 ordinary shares	3,233,101
Wilson Asset Management Group	RBC Dexia Investor Services	WAM Active Limited	Management of portfolio of investments of WAM Active Limited	5,496,272 ordinary shares	5,496,272

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Wilson Investment Fund Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
RBC Dexia Investor Services	Level 17, 2 Park Street, Sydney NSW 2000

Signed: 
 Director
 Date: 25/10/10