

## Amended Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Everest Financial Group Limited (ACN 112 480 145)
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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jeremy Reid Chief Executive Officer
<b>Date of last notice</b>	11 March 2010

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p style="text-align: center;"><b>Belvedere Capital Pty Limited</b></p> <p>Mr Reid has the power to control the voting rights of the EFG shares held by Belvedere Capital Pty Limited in its capacity as trustee of the Belvedere Investment Trust.</p> <p style="text-align: center;"><b>Reidco Pty Ltd</b></p> <p>Mr Reid has the power to control the voting rights and disposal of the equity holding of Reidco Pty Ltd.</p> <p style="text-align: center;"><b>Reicko Super Pty Ltd</b></p> <p>Mr Reid has the power to control the voting rights and disposal of the equity holding of Reicko Super Pty Ltd.</p> <p style="text-align: center;"><b>Redleaf Group Pty Ltd</b></p> <p>Mr Reid has the power to control the voting rights and disposal of the equity holding of Redleaf Group Pty Ltd.</p> <p style="text-align: center;"><b>EFG Employee Share Trust</b></p> <p>Allocation of rights in relation to securities under the deferred share plan. The securities are held on trust by the trustee of the employee share trust. Mr Reid has certain rights to direct the trustee in exercising the voting rights attached to those securities.</p>
<b>Dates of change</b>	4 May 2010

<b>No. of securities held prior to change</b>	Belvedere Capital Pty Limited 25,196,580 Reidco Pty Ltd 6,506,720 Reicko Super Pty Ltd 15,778 Redleaf Group Pty Ltd 13,265,137 EFG employee share trust <u>2,568,416</u> Total <b>47,552,631</b>
<b>Class</b>	Ordinary Fully Paid
<b>Number acquired</b>	2,200,000 acquired by Reicko Super Pty Ltd 4,306,720 acquired by Belvedere Capital Pty Limited
<b>Number disposed</b>	6,506,720 disposed of by Reidco Pty Ltd
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$357,869.60 in aggregate
<b>No. of securities held after change</b>	Belvedere Capital Pty Limited 29,503,300 Reidco Pty Ltd 0 Reicko Super Pty Ltd 2,215,778 Redleaf Group Pty Ltd 13,265,137 EFG employee share trust <u>2,568,416</u> Total <b>47,552,631</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trades

**Part 2 – Change of director’s interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	