

19 November 2010

ASX RELEASE

Market Update

Everest Financial Group Limited advises that its subsidiary, Everest Capital Limited, has today received a notice from the Australia Securities and Investments Commission requesting certain documents in relation to an investigation into suspected contraventions of the Corporations Act by various directors and officers of Everest Capital Limited in affording discretionary redemptions to members of the Everest Babcock & Brown Income Fund.

Ends.