

24 March 2010

**ASX RELEASE**

**Proposed Shareholder Resolutions**

Everest Financial Group Limited (**Company**) has received a notice from Wingate Direct Investment Pty Ltd, the holder of approximately 19.6% of the issued shares in the Company, advising that it proposes to move resolutions at the next general meeting of the Company to replace the existing director's of the Company with David Kent, Brett Elvish and Franco Dogliotti.

The next general meeting of the Company is currently scheduled to be held on 24 May 2010.

Ends.

For further information please visit our website [www.everest.com.au](http://www.everest.com.au) or contact:

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