

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Everest Financial Group Limited (ACN 112 480 145)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeremy Reid Chief Executive Officer
Date of last notice	23 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p style="text-align: center;">Belvedere Capital Pty Limited</p> <p>Mr Reid has the power to control the voting rights of the EFG shares held by Belvedere Capital Pty Limited in its capacity as trustee of the Belvedere Investment Trust.</p> <p style="text-align: center;">Reidco Pty Ltd</p> <p>Mr Reid has the power to control the voting rights and disposal of the equity holding of Reidco Pty Ltd.</p> <p style="text-align: center;">Reicko Super Pty Ltd</p> <p>Mr Reid has the power to control the voting rights and disposal of the equity holding of Reicko Super Pty Ltd.</p> <p style="text-align: center;">Redleaf Group Pty Ltd</p> <p>Mr Reid has the power to control the voting rights and disposal of the equity holding of Redleaf Group Pty Ltd.</p> <p style="text-align: center;">EFG Employee Share Trust</p> <p>Allocation of rights in relation to securities under the deferred share plan. The securities are held on trust by the trustee of the employee share trust. Mr Reid has certain rights to direct the trustee in exercising the voting rights attached to those securities.</p>
Dates of change	11 March 2010

No. of securities held prior to change	<table> <tr> <td>Belvedere Capital Pty Limited</td> <td>25,196,580</td> </tr> <tr> <td>Reidco Pty Ltd</td> <td>6,506,720</td> </tr> <tr> <td>Reicko Super Pty Ltd</td> <td>15,778</td> </tr> <tr> <td>Redleaf Group Pty Ltd</td> <td>13,265,137</td> </tr> <tr> <td>EFG employee share trust</td> <td><u>1,514,782</u></td> </tr> <tr> <td>Total</td> <td>46,498,997</td> </tr> </table>	Belvedere Capital Pty Limited	25,196,580	Reidco Pty Ltd	6,506,720	Reicko Super Pty Ltd	15,778	Redleaf Group Pty Ltd	13,265,137	EFG employee share trust	<u>1,514,782</u>	Total	46,498,997
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Redleaf Group Pty Ltd	13,265,137												
EFG employee share trust	<u>1,514,782</u>												
Total	46,498,997												
Class	Ordinary Fully Paid												
Number acquired	1,053,634												
Number disposed	n/a												
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$62,098.45												
No. of securities held after change	<table> <tr> <td>Belvedere Capital Pty Limited</td> <td>25,196,580</td> </tr> <tr> <td>Reidco Pty Ltd</td> <td>6,506,720</td> </tr> <tr> <td>Reicko Super Pty Ltd</td> <td>15,778</td> </tr> <tr> <td>Redleaf Group Pty Ltd</td> <td>13,265,137</td> </tr> <tr> <td>EFG employee share trust</td> <td><u>2,568,416</u></td> </tr> <tr> <td>Total</td> <td>47,552,631</td> </tr> </table>	Belvedere Capital Pty Limited	25,196,580	Reidco Pty Ltd	6,506,720	Reicko Super Pty Ltd	15,778	Redleaf Group Pty Ltd	13,265,137	EFG employee share trust	<u>2,568,416</u>	Total	47,552,631
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade												

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	