



ASX Release

SUCCESSFUL PLACEMENT OF \$2,277,000

Eastland Medical Systems Ltd (ASX:EMS) advises that it has successfully completed the issue of 56,925,000 new shares at an issue price of \$0.04cents under a placement, which was oversubscribed, for the gross proceeds of A\$2,277,000. The Placement was arranged in conjunction with Lead Manager Patersons Securities Limited.

Further information:

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Highlights

- **Positive results achieved from Phase I multi and single dose clinical studies for ArTiMist™ indicating the formulation was well tolerated and showed no adverse effects in any of the study subjects.**
- **ArTiMist™ Clinical Field Trial completed in February 2010 in Rwanda.**
- **Very Positive successful results achieved from Phase IIa ArTiMist™ trial.**