



ENEABBA GAS LIMITED

ABN 69 107 385 884

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20 July 2010

Dear ENBOB Optionholder,

Non renounceable Entitlement Offer

Eneabba Gas Limited (**Company**) is undertaking a non-renounceable entitlement offer (Entitlement Offer). The Entitlement Offer will offer one new Share for every six Shares held at an issue price of \$0.095 together with one free attaching Option for every three new Shares issued.

The Company here by gives you notice If you wish to participate in the Entitlement Offer the options held by you will need to be exercised with such exercise having been registered prior to the Record Date of 3 August 2010. This will require the Company to have received a notice of exercise from you with the application monies in sufficient time for the shares to be issued on exercise to be registered at the Record Date.

Yours Sincerely

Simon Robertson
Company Secretary