

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Eneabba Gas Limited
ABN	69 107 385 884

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Hansford Babidge
Date of last notice	26/8/2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	21 October 2010
No. of securities held prior to change	Held in the name of:
7,420,001 ordinary fully paid shares	Mark Hansford Babidge
1,250,000 options exercisable at \$0.20 each, expiring on 30 June 2012	Mark Hansford Babidge
83,333 Options exercisable at \$0.15 each, expiring on 30 June 2013	
Class	Ordinary Shares
Number acquired	-
Number disposed	150,000 Ordinary Shares

+ See chapter 19 for defined terms.

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Value/Consideration includes brokerage/gst <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.088 per Share
No. of securities held after change	Held in the name of:
7,270,001 ordinary fully paid shares	Mark Hansford Babidge
1,250,000 options exercisable at \$0.20 each, expiring on 30 June 2012	Mark Hansford Babidge
83,333 Options exercisable at \$0.15 each, expiring on 30 June 2013	
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off Market transaction

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.