



Eneabba Gas Limited

ABN 69 107 385 884

ASX Release
20 July 2010

Entitlement Offer revised timetable and updated Appendix 3B

ENB advises that the timetable for the Entitlement Offer has been amended to the following:

Lodge Entitlement Prospectus	19 July 2010
Letter to Shareholders and existing Optionholders advising details of Entitlement Offer	20 July 2010
Existing Shares quoted on an "ex" basis	27 July 2010
Record date for determining entitlements	3 August 2010
Prospectus and Entitlement and Acceptance Form despatched to shareholders	5 August 2010
Closing date*	19 August 2010
Shares and Options quoted on a deferred settlement basis	20 August 2010
Anticipated date for allotment and issue of Shares and Options	23 August 2010
Anticipated date for despatch of holding statements	24 August 2010

About Eneabba Gas Limited

Eneabba Gas is focused on the development of its 168MW gas-fired Centauri 1 Power Station on Company-owned land near Dongara in the Mid West of Western Australia. Eneabba Gas proposes to market power from Centauri 1 to the fast growing Mid West region of Western Australia.

The Company's strategic position is to convert the coal in its highly prospective tenement package in the Mid West Region of Western Australia into UCG Syngas for fuel. While UCG is the gasification of burning coal underground, it is the Company's intention to capture the resultant CO₂ (geo-sequestration), which may potentially be injected into an existing geological formation. This process will significantly reduce the total carbon footprint of the project, farming of land will remain relatively uninterrupted and water resources will be preserved. In other words, energy in the coal is extracted without the environmental impacts associated with traditional coal-mining.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

ENEABBA GAS LIMITED

ABN

69 107 385 884

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | (a) Ordinary Fully Paid Shares
(b) Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | (a) 13,053,835
(b) 4,351,278 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | (a) Ordinary Fully Paid Shares rank pari passu with the existing quoted shares.
(b) Options exercisable at \$0.15 on or before 30 June 2013. |

Appendix 3B
New issue announcement

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>(c) Shares – Yes (ENB) (d) Options – new security</p>								
<p>5 Issue price or consideration</p>	<p>(a) \$0.095 per share (b) Free attaching option on the basis of 1 option for each 3 shares issued.</p>								
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>To proved working capital for the development of the company’s project.</p>								
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>Anticipated 23 August 2010</p>								
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1344 989 1388">Number</th> <th data-bbox="989 1344 1283 1388">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1388 989 1478">91,376,848</td> <td data-bbox="989 1388 1283 1478">Ordinary fully paid shares (ENB)</td> </tr> <tr> <td data-bbox="686 1478 989 1702">16,096,915</td> <td data-bbox="989 1478 1283 1702">Options exercisable at \$0.20 cents each on or before 30 June 2012.</td> </tr> <tr> <td data-bbox="686 1702 989 1861">4,351,278</td> <td data-bbox="989 1702 1283 1861">Options exercisable at \$0.15 cents each on or before 30 June 2013.</td> </tr> </tbody> </table>	Number	⁺ Class	91,376,848	Ordinary fully paid shares (ENB)	16,096,915	Options exercisable at \$0.20 cents each on or before 30 June 2012.	4,351,278	Options exercisable at \$0.15 cents each on or before 30 June 2013.
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16,096,915	Options exercisable at \$0.20 cents each on or before 30 June 2012.								
4,351,278	Options exercisable at \$0.15 cents each on or before 30 June 2013.								

+ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Options exercisable at 25 cents each after 7 March 2009 and on or before 7 March 2011.
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No plans to pay dividends at this stage.

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No. Free attaching options subject to necessary approvals.
12	Is the issue renounceable or non-renounceable?	Non- renounceable
13	Ratio in which the +securities will be offered	1 for 6
14	+Class of +securities to which the offer relates	Ordinary Shares
15	+Record date to determine entitlements	3 August 2010
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	n/a
17	Policy for deciding entitlements in relation to fractions	Rounded down

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	United Kingdom, Malaysia and Ireland
19	Closing date for receipt of acceptances or renunciations	19 August 2010
20	Names of any underwriters	n/a
21	Amount of any underwriting fee or commission	n/a
22	Names of any brokers to the issue	n/a
23	Fee or commission payable to the broker to the issue	n/a
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	n/a
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	n/a
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	5 August 2010
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	20 July 2010
28	Date rights trading will begin (if applicable)	n/a
29	Date rights trading will end (if applicable)	n/a
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	n/a

+ See chapter 19 for defined terms.

31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	n/a
32	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	n/a
33	⁺ Despatch date	Anticipated 24 August 2010

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

39 Class of +securities for which
 quotation is sought

40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: 
(Company secretary)

Date: 20 July 2010

Print name: Simon Robertson

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