



**Essential  
Petroleum  
Resources  
Limited**

22 April 2010

Manager Companies  
Company Announcements Office  
ASX Limited  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### **Appointment of Managing Director**

The Board of Essential Petroleum Resources Limited is pleased to advise that following the Company's Annual General Meeting held on 22 April 2010, the Company has appointed Mr Hector Gordon as Managing Director. The terms of Mr Gordon's appointment are to be finalised.

The Board is also pleased to advise that Beach Energy Limited has committed to advance the Company an additional \$300,000 in loan funding for a period of up to 12 months, pending the Company undertaking a capital raising. Advances from Beach Energy Limited shall accrue interest at a rate of 7% per annum.

Yours faithfully

**Alfonso Grillo**  
Company Secretary