

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	EASTERN STAR GAS LIMITED
ABN	29 094 269 780

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David W King
Date of last notice	16 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(1) Seistend Pty Ltd, a company of which DW King is a director and a shareholder (2) Seistend Pty Ltd as Trustee of DW King Super Fund
Date of change	October 13 2010
No. of securities held prior to change	(1) 18,300,000 (2) 1,435,570 Total 19,735,570
Class	Fully Paid Ordinary shares
Number acquired	Nil
Number disposed	(1) 130,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$110,877
No. of securities held after change	19,605,570
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	A collar arrangement in respect of 1.8 million Fully Paid Ordinary shares in Eastern Star Gas Limited between Credit Suisse AG, Sydney Branch and Seistend Pty Ltd in relation to a finance facility.
Nature of interest	Interest in a contract which confers the right to deliver securities to Credit Suisse AG, Sydney Branch.
Name of registered holder (if issued securities)	Seistend Pty Ltd ACN 001 725 275, a company of which David W King is a director and shareholder.
Date of change	7 October 2010 and 13 October 2010
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	Interest in a contract which confers the right to deliver securities to Credit Suisse AG, Sydney Branch.
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Indeterminate
Interest after change	Interest in a contract which confers the right to deliver securities to Credit Suisse AG, Sydney Branch

+ See chapter 19 for defined terms.