



25 February 2010

Company Announcements Office  
Australian Stock Exchange Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

## Corporate Update

Entellect Solutions Limited (ESN) wishes to update the market in relation to the transactions foreshadowed in its previous ASX release dated 5 February 2010 (and referred to in its request for a trading halt on 23 February 2010).

The Board continues to work constructively with interested parties on a proposal which will involve a capital raising, the acquisition of a global software licence (excluding Australia and New Zealand) and the acquisition of a privately held education software company based outside of Australia, however, the Board has yet to enter into definitive agreements dealing with these transactions. The Board will continue to keep the market updated on the progress of these transactions and will immediately notify the market should these negotiations lead to the execution of formal agreements or the negotiations be discontinued.

Jeff Bennett  
**Chairman**